

# SN1000V Report

## Monthly Report on the Large/Mid-Cap US Value

### October 2018

#### Index Fundamentals

<b>TTM EPS</b> <u>RLV 1000</u> <u>SN1000V</u> 72.57        117.52 <b>Forward EPS</b> <u>RLV 1000</u> <u>SN1000V</u> 81.83        129.47 <b>Forecast</b> <u>RLV 1000</u> <u>SN1000V</u> +12.76%    +10.17%		<b>TTM P/E</b> <u>RLV 1000</u> <u>SN1000V</u> 16.27        15.32 <b>Forward P/E</b> <u>RLV 1000</u> <u>SN1000V</u> 14.43        13.90		<b>TTM Div. Yield</b> <u>RLV 1000</u> <u>SN1000V</u> 2.57        3.79 <b>Forward Div. Yield</b> <u>RLV 1000</u> <u>SN1000V</u> 2.62        2.71 <b>Forecast</b> <u>RLV 1000</u> <u>SN1000V</u> +1.95%    -28.50%	
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Source: Bloomberg

#### Index Performance


Total Return Price Appreciation		Compound Annual Growth Rate	
<b>1 Month</b>	<b>-5.25%</b>	<b>1 Year</b>	<b>3.87%</b>
<b>YTD</b>	<b>-1.24%</b>	<b>3 Year</b>	<b>10.29%</b>
<b>1 Year</b>	<b>3.87%</b>	<b>5 Year</b>	<b>9.37%</b>
<b>3 Year</b>	<b>34.15%</b>	<b>Since Inception</b>	<b>7.16%</b>
<b>5 Year</b>	<b>56.47%</b>		
<b>Inception</b>	<b>152.26%</b>		

\*Returns under 1 year are not annualized


Source: S-Network as of 10/31/2018


SN1000V Sector Performance (09/30/18 – 10/31/18)		Leading Movers				
<b>Consumer Discretionary</b>	<b>-3.23%</b>	Company Name	Ticker	Opening	Closing	Change
<b>Consumer Staples</b>	<b>3.17%</b>	ACADIA HEALTHCARE CO INC	ACHC US	35.20	41.50	<b>17.90%</b>
<b>Energy</b>	<b>-10.15%</b>	CBOE HOLDINGS INC	CBOE US	95.96	112.85	<b>17.60%</b>
<b>Financials</b>	<b>-5.26%</b>	VIRTU FINANCIAL INC	VIRT US	20.45	23.72	<b>15.99%</b>
<b>Health Care</b>	<b>-6.09%</b>	LANCASTER COLONY CORP	LANC US	149.21	171.38	<b>14.86%</b>
<b>Industrials</b>	<b>-11.31%</b>	THE NEW YORK TIMES CO	NYT US	23.15	26.40	<b>14.04%</b>
<b>Information Technology</b>	<b>-8.96%</b>					
<b>Materials</b>	<b>-11.28%</b>	Lagging Movers				
<b>Real Estate</b>	<b>-8.36%</b>	Company Name	Ticker	Opening	Closing	Change
<b>Telecommunication Services</b>	<b>-1.27%</b>	MCDERMOTT INTERNATIONAL INC	MDR US	18.43	7.73	<b>-58.06%</b>
<b>Utilities</b>	<b>1.43%</b>	WEATHERFORD INTERNATIONAL PLC	WFT US	2.71	1.35	<b>-50.18%</b>
		TRINITY INDUSTRIES INC	TRN US	36.64	20.55	<b>-43.91%</b>
		ULTRAGENYX PHARMACEUTICAL INC	RARE US	76.34	48.45	<b>-36.53%</b>
		CARVANA CO. CLASS A	CVNA US	59.09	38.75	<b>-34.42%</b>

## Consumer Discretionary:

 Comcast Corp's revenues increased +5.0% for the quarter ended September 2018 to \$22.14 billion from \$21.08 billion a year earlier, while net income rose +9.5% to \$2.89 billion from \$2.64 billion. [Quick Link 1](#)


## Consumer Staples:

 Colgate-Palmolive Co's net sales decreased -3.0% for the quarter ended September 2018 to \$3.85 billion from \$3.97 billion a year earlier, while net income fell -13.8% to \$523.0 million from \$607.0 million. [Quick Link 2](#)


 Altria Group Inc's net sales increased +1.6% for the quarter ended September 2018 to \$6.84 billion from \$6.73 billion a year earlier, while net earnings rose +3.7% to \$1.94 billion from \$1.87 billion. [Quick Link 3](#)


 PepsiCo Inc's revenues increased +1.5% for the quarter ended August 2018 to \$16.49 billion from \$16.24 billion a year earlier, while net income rose +16.8% to \$2.50 billion from \$2.14 billion. [Quick Link 4](#)

 Procter & Gamble Co's net sales increased +0.2% for the quarter ended September 2018 to \$16.69 billion from \$16.65 billion a year earlier, while net earnings rose +12.3% to \$3.20 billion from \$2.85 billion. [Quick Link 5](#)


 Philip Morris International Inc's revenues increased +0.4% for the quarter ended September 2018 to \$7.50 billion from \$7.47 billion a year earlier, while net earnings rose +14.2% to \$2.25 billion from \$1.97 billion. [Quick Link 6](#)


## Energy:


 ConocoPhillips's revenues increased +41.3% for the quarter ended September 2018 to \$10.17 billion from \$7.20 billion a year earlier, while net income rose +342.9% to \$1.86 billion from \$0.42 billion. [Quick Link 7](#)


 Schlumberger NV's revenues increased +7.5% for the quarter ended September 2018 to \$8.50 billion from \$7.91 billion a year earlier, while net income rose +18.2% to \$644.0 million from \$545.0 million. [Quick Link 8](#)


## Financials:


 American Express Co's revenues increased +9.1% for the quarter ended September 2018 to \$10.14 billion from \$9.29 billion a year earlier, while net income rose +21.3% to \$1.65 billion from \$1.36 billion. [Quick Link 9](#)


 Bank of America Corp's revenues increased +4.3% for the quarter ended September 2018 to \$22.78 billion from \$21.84 billion a year earlier, while net income rose +35.1% to \$6.70 billion from \$4.96 billion. [Quick Link 10](#)


 Citigroup Inc's revenues decreased -0.2% for the quarter ended September 2018 to \$18.39 billion from \$18.42 billion a year earlier, while net income rose +11.9% to \$4.62 billion from \$4.13 billion. [Quick Link 11](#)


 Chubb Corp reported a net income of \$1.23 billion for the quarter ended September 2018 compared to a net loss of \$0.07 billion a year earlier, while revenues increased +3.5% to \$10.05 billion from \$9.71 billion. [Quick Link 12](#)


 CME Group Inc's revenues increased +1.5% for the quarter ended September 2018 to \$904.2 million from \$890.8 million a year earlier, while net income rose +33.4% to \$411.8 million from \$308.6 million. [Quick Link 13](#)


 Goldman Sachs Group Inc's revenues increased +3.8% for the quarter ended September 2018 to \$8.65 billion from \$8.33 billion a year earlier, while net earnings rose +20.1% to \$2.45 billion from \$2.04 billion. [Quick Link 14](#)


 JPMorgan Chase & Co's revenues increased +954.8% for the quarter ended August 2018 to \$13.29 billion from \$1.26 billion a year earlier, while net income rose +167.3% to \$4.09 billion from \$1.53 billion. [Quick Link 15](#)

 Morgan Stanley's revenues increased +7.3% for the quarter ended September 2018 to \$9.87 billion from \$9.20 billion a year earlier, while net income rose +19.5% to \$2.02 billion from \$1.69 billion. [Quick Link 16](#)









 PNC Financial Services Group Inc's revenues increased +5.6% for the quarter ended September 2018 to \$4.36 billion from \$4.13 billion a year earlier, while net income rose +26.7% to \$1.33 billion from \$1.05 billion. [Quick Link 17](#)

 Charles Schwab Corp's revenues increased +18.9% for the quarter ended September 2018 to \$2.58 billion from \$2.17 billion a year earlier, while net income rose +53.9% to \$885.0 million from \$575.0 million. [Quick Link 18](#)








 US Bancorp's net sales increased +11.4% for the quarter ended September 2018 to \$4.12 billion from \$3.70 billion a year earlier, while net income rose +16.7% to \$1.82 billion from \$1.56 billion. [Quick Link 19](#)

 Wells Fargo & Co's net sales increased +8.8% for the quarter ended September 2018 to \$16.36 billion from \$15.04 billion a year earlier, while net income rose +32.0% to \$5.45 billion from \$4.13 billion. [Quick Link 20](#)






## Health Care:

-  Abbott Laboratories's net sales increased +12.2% for the quarter ended September 2018 to \$7.66 billion from \$6.83 billion a year earlier, while net earnings fell -6.6% to \$563.0 million from \$603.0 million. [Quick Link 21](#)
-  Bristol-Myers Squibb Co's revenues increased +8.4% for the quarter ended September 2018 to \$5.69 billion from \$5.25 billion a year earlier, while net income rose +123.5% to \$1.90 billion from \$0.85 billion. [Quick Link 22](#)
-  Celgene Corp's revenues increased +18.2% for the quarter ended September 2018 to \$3.89 billion from \$3.29 billion a year earlier, while net income rose +9.1% to \$1.08 billion from \$0.99 billion. [Quick Link 23](#)
-  Danaher Corp's net sales increased +7.1% for the quarter ended September 2018 to \$4.85 billion from \$4.53 billion a year earlier, while net earnings rose +16.0% to \$663.7 million from \$572.1 million. [Quick Link 24](#)
-  Gilead Sciences Inc's revenues decreased -14.0% for the quarter ended September 2018 to \$5.60 billion from \$6.51 billion a year earlier, while net income fell -22.8% to \$2.10 billion from \$2.72 billion. [Quick Link 25](#)
-  Johnson & Johnson's net sales increased +3.6% for the quarter ended September 2018 to \$20.35 billion from \$19.65 billion a year earlier, while net earnings rose +4.5% to \$3.93 billion from \$3.76 billion. [Quick Link 26](#)
-  Merck & Co Inc reported a net income of \$1.95 billion for the quarter ended September 2018 compared to a net loss of \$0.56 billion a year earlier, while net sales increased +4.5% to \$10.79 billion from \$10.33 billion. [Quick Link 27](#)
-  Pfizer Inc's revenues increased +1.0% for the quarter ended September 2018 to \$13.30 billion from \$13.17 billion a year earlier, while net income rose +44.7% to \$4.11 billion from \$2.84 billion. [Quick Link 28](#)


## Industrials:

-  CSX Corp's revenues increased +14.2% for the quarter ended September 2018 to \$3.13 billion from \$2.74 billion a year earlier, while net earnings rose +94.8% to \$894.0 million from \$459.0 million. [Quick Link 29](#)
-  General Dynamics Corp's revenues increased +19.9% for the quarter ended September 2018 to \$9.09 billion from \$7.58 billion a year earlier, while net earnings rose +11.4% to \$851.0 million from \$764.0 million. [Quick Link 30](#)
-  Honeywell International Inc's net sales increased +6.3% for the quarter ended September 2018 to \$10.76 billion from \$10.12 billion a year earlier, while net income rose +73.3% to \$2.34 billion from \$1.35 billion. [Quick Link 31](#)
-  3M Co's net sales decreased -0.2% for the quarter ended September 2018 to \$8.15 billion from \$8.17 billion a year earlier, while net income rose +7.7% to \$1.54 billion from \$1.43 billion. [Quick Link 32](#)
-  Union Pacific Corp's revenues increased +9.6% for the quarter ended September 2018 to \$5.93 billion from \$5.41 billion a year earlier, while net income rose +33.6% to \$1.59 billion from \$1.19 billion. [Quick Link 33](#)
-  United Parcel Service Inc's revenues increased +7.9% for the quarter ended September 2018 to \$17.44 billion from \$16.17 billion a year earlier, while net income rose +19.8% to \$1.51 billion from \$1.26 billion. [Quick Link 34](#)
-  United Technologies Corp's net sales increased +9.6% for the quarter ended September 2018 to \$16.51 billion from \$15.06 billion a year earlier, while net income fell -6.8% to \$1.24 billion from \$1.33 billion. [Quick Link 35](#)

## Information Technology:

-  International Business Machines Corp's revenues decreased -2.0% for the quarter ended September 2018 to \$18.76 billion from \$19.15 billion a year earlier, while net income fell -1.5% to \$2.69 billion from \$2.73 billion. [Quick Link 36](#)
-  Intel Corp's revenues increased +19.3% for the quarter ended September 2018 to \$19.20 billion from \$16.10 billion a year earlier, while net income rose +42.2% to \$6.40 billion from \$4.50 billion. [Quick Link 37](#)
-  Microsoft Corp's revenues increased +18.5% for the quarter ended September 2018 to \$29.08 billion from \$24.54 billion a year earlier, while net income rose +34.0% to \$8.82 billion from \$6.58 billion. [Quick Link 38](#)
-  AT&T Inc's revenues increased +15.3% for the quarter ended September 2018 to \$45.74 billion from \$39.67 billion a year earlier, while net income rose +55.8% to \$4.72 billion from \$3.03 billion. [Quick Link 39](#)
-  Verizon Communications Inc's revenues increased +2.8% for the quarter ended September 2018 to \$32.61 billion from \$31.72 billion a year earlier, while net income rose +35.9% to \$4.92 billion from \$3.62 billion. [Quick Link 40](#)

## Utilities:

-  NextEra Energy Inc's revenues decreased -8.1% for the quarter ended September 2018 to \$4.42 billion from \$4.81 billion a year earlier, while net income rose +18.8% to \$1.01 billion from \$0.85 billion. [Quick Link 41](#)

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