

Index Ticker: SN1000V



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## SN1000V Report

### Monthly Report on the Large/Mid-Cap US Value Index

#### December 2016

#### Index Fundamentals

<b>TTM EPS</b> S&P 500 106.77    SN1000V 85.20 <b>Forward EPS</b> S&P 500 118.91    SN1000V 91.82 <b>Forecast</b> S&P 500 +11.37%    SN1000V +7.77%		<b>TTM P/E</b> S&P 500 20.97    SN1000V 18.73 <b>Forward P/E</b> S&P 500 18.83    SN1000V 17.38		<b>TTM Div. Yield</b> S&P 500 2.09    SN1000V 2.45 <b>Forward Div. Yield</b> S&P 500 2.08    SN1000V 2.40 <b>Forecast</b> S&P 500 -0.48%    SN1000V -2.04%	
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Source: Bloomberg

#### Index Performance

Total Return Price Appreciation	
1 Month	2.56%
YTD	18.52%
1 Year	18.52%
3 Year	28.31%
5 Year	100.11%
Inception	119.17%

Compound Annual Growth Rate	
1 Year	18.52%
3 Year	8.67%
5 Year	14.88%
Since Inception	7.39%

\*Returns under 1 year are not annualized

Source: S-Network as of 12/31/2016









SN1000V Sector Performance (11/30/16 – 12/31/16)	
Consumer Discretionary	-1.94%
Consumer Staples	2.99%
Energy	1.92%
Financials	4.28%
Health Care	1.03%
Industrials	0.70%
Information Technology	1.75%
Materials	-0.60%
Real Estate	-0.51%
Telecommunication Services	8.52%
Utilities	4.60%

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
FLOWERS FOODS INC	FLO US	15.52	19.97	28.67%
RADIAN GROUP INC	RDN US	14.56	17.98	23.49%
US FOODS HOLDING CORP	USFD US	22.86	27.48	20.21%
CLARCOR INC	CLC US	70.45	82.47	17.06%
PBF ENERGY INC	PBF US	23.99	27.88	16.22%






Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
AGIOS PHARMACEUTICALS INC	AGIO US	58.21	41.73	-28.31%
NEUROCRINE BIOSCIENCES INC	NBIX US	46.45	38.70	-16.68%
GULFPORT ENERGY CORP	GPOR US	25.69	21.64	-15.76%
WORTHINGTON INDUSTRIES INC	WOR US	56.28	47.44	-15.71%
WYNN RESORTS LTD	WYNN US	101.99	86.51	-15.18%

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## Consumer Discretionary:

-  PVH Corp's revenues increased +3.7% for the quarter ended October 2016 to \$2.24 billion from \$2.16 billion a year earlier, while net income fell -43.1% to \$126.2 million from \$221.9 million. [Quick Link 1](#)
-  Toll Brothers Inc's revenues increased +24.0% for the year ended October 2016 to \$5.17 billion from \$4.17 billion a year earlier, while net income rose +5.2% to \$382.1 million from \$363.2 million. [Quick Link 2](#)
-  John Wiley & Sons Inc reported a net loss of \$11.5 million for the quarter ended October 2016 compared to a net income of \$43.6 million a year earlier, while revenues decreased -1.8% to \$425.59 million from \$433.36 million. [Quick Link 3](#)
-  H&R Block Inc reported a net loss of \$146.2 million for the quarter ended October 2016 compared to a net loss of \$145.0 million a year earlier, while revenues increased +2.3% to \$131.3 million from \$128.4 million. [Quick Link 4](#)
-  Lennar Corp's revenues increased +15.6% for the year ended November 2016 to \$10.95 billion from \$9.47 billion a year earlier, while net earnings rose +13.6% to \$911.8 million from \$802.9 million. [Quick Link 5](#)
-  Darden Restaurants Inc's net sales increased +1.9% for the quarter ended November 2016 to \$1.64 billion from \$1.61 billion a year earlier, while net earnings rose +84.0% to \$79.5 million from \$43.2 million. [Quick Link 6](#)
-  CarMax Inc's revenues increased +4.5% for the quarter ended November 2016 to \$3.70 billion from \$3.54 billion a year earlier, while net earnings rose +6.6% to \$136.7 million from \$128.2 million. [Quick Link 7](#)
-  Bed Bath & Beyond Inc's net sales increased +0.3% for the quarter ended November 2016 to \$2.96 billion from \$2.95 billion a year earlier, while net earnings fell -28.9% to \$126.4 million from \$177.8 million. [Quick Link 8](#)






## Consumer Staples:

-  Kroger Co's revenues increased +5.9% for the quarter ended October 2016 to \$26.56 billion from \$25.08 billion a year earlier, while net earnings fell -32.0% to \$291.0 million from \$428.0 million. [Quick Link 9](#)
-  Costco Wholesale Corp's revenues increased +3.2% for the quarter ended October 2016 to \$28.10 billion from \$27.22 billion a year earlier, while net income rose +13.5% to \$545.0 million from \$480.0 million. [Quick Link 10](#)
-  Casey's General Stores Inc's revenues remained flat at \$1.92 billion for the quarter ended October 2016 as compared to a year earlier, while net income fell -27.6% to \$57.2 million from \$79.0 million. [Quick Link 11](#)
-  General Mills Inc's net sales decreased -7.0% for the quarter ended November 2016 to \$4.11 billion from \$4.42 billion a year earlier, while net earnings fell -9.0% to \$481.8 million from \$529.5 million. [Quick Link 12](#)
-  Rite Aid Corp's revenues decreased -0.7% for the quarter ended November 2016 to \$8.09 billion from \$8.15 billion a year earlier, while net income fell -74.8% to \$15.0 million from \$59.5 million. [Quick Link 13](#)

## Industrials:

-  Donaldson Co Inc's net sales decreased -0.9% for the quarter ended October 2016 to \$533.0 million from \$538.0 million a year earlier, while net earnings rose +50.6% to \$58.0 million from \$38.5 million. [Quick Link 14](#)
-  Nordson Corp's net sales increased +7.1% for the year ended October 2016 to \$1.81 billion from \$1.69 billion a year earlier, while net income rose +28.8% to \$271.8 million from \$211.1 million. [Quick Link 15](#)

## Information Technology:

-  Synopsys Inc's revenues increased +8.0% for the year ended October 2016 to \$2.42 billion from \$2.24 billion a year earlier, while net income rose +18.1% to \$266.8 million from \$225.9 million. [Quick Link 16](#)
-  Oracle Corp's revenues increased +0.6% for the quarter ended November 2016 to \$9.04 billion from \$8.99 billion a year earlier, while net income fell -7.7% to \$2.03 billion from \$2.20 billion. [Quick Link 17](#)
-  Jabil Circuit Inc's revenues decreased -2.1% for the quarter ended November 2016 to \$5.10 billion from \$5.21 billion a year earlier, while net income fell -33.3% to \$88.0 million from \$131.9 million. [Quick Link 18](#)
-  Paychex Inc's revenues increased +6.8% for the quarter ended November 2016 to \$771.4 million from \$722.4 million a year earlier, while net income rose +6.8% to \$202.1 million from \$189.2 million. [Quick Link 19](#)
-  Micron Technology Inc's net sales increased +18.5% for the quarter ended November 2016 to \$3.97 billion from \$3.35 billion a year earlier, while net income fell -12.6% to \$180.0 million from \$206.0 million. [Quick Link 20](#)

### Materials:

 Valspar's revenues decreased -4.6% for the year ended October 2016 to \$4.19 billion from \$4.39 billion a year earlier, while net income fell -11.6% to \$353.0 million from \$399.5 million. [Quick Link 21](#)

### Quick Links

1. "PVH Corp. Reports 2016 Third Quarter Results" <http://www.businesswire.com/news/home/20161130006323/en/> (accessed Dec 19, 2016).
2. "Toll Brothers Reports 4th Qtr and FYE 2016 Results" <https://goo.gl/ib4xwj> (accessed Dec 19, 2016).
3. "Wiley Reports Second Quarter Fiscal Year 2017 Results" [http://media.wiley.com/PressRelease/130002/Q217\\_Press\\_Tables\\_Final.pdf](http://media.wiley.com/PressRelease/130002/Q217_Press_Tables_Final.pdf) (accessed Dec 19, 2016).
4. "H&R Block Announces Fiscal 2017 Second Quarter Results" <http://investors.hrblock.com/phoenix.zhtml?c=76888&p=irol-newsarticle&ID=2228349> (accessed Dec 19, 2016).
5. "Lennar Corp Reports Fiscal 2016 Year-End Financial Results" [http://phx.corporate-ir.net/phoenix.zhtml?c=65842&p=irol-newsArticle\\_print&ID=2230472#back-to-top](http://phx.corporate-ir.net/phoenix.zhtml?c=65842&p=irol-newsArticle_print&ID=2230472#back-to-top) (accessed Dec 19, 2016).
6. "Darden Restaurants Reports Fiscal 2017 Second Quarter Results" <https://goo.gl/WPD3We> (accessed Dec 20, 2016).
7. "CarMax Reports Third Quarter Results" <http://investors.carmax.com/news-releases/news-releases-details/2016/CarMax-Reports-Third-Quarter-Results/default.aspx> (accessed Dec 20, 2016).
8. "Bed Bath & Beyond Inc. Reports Results For Fiscal 2016 Third Quarter" <http://phx.corporate-ir.net/phoenix.zhtml?c=97860&p=irol-newsArticle&ID=2231254> (accessed Dec 22, 2016).
9. "Kroger Reports Third Quarter Results" <http://ir.kroger.com/file/Index?KeyFile=36930692> (accessed Dec 19, 2016).
10. "Costco Wholesale Corp Reports First Quarter Fiscal Year 2017 Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=83830&p=irol-newsArticle&ID=2228342> (accessed Dec 19, 2016).
11. "Casey's General Stores Inc Announces Second Quarter Results" <https://goo.gl/jQtKxm> (accessed Dec 19, 2016).
12. "General Mills Reports Fiscal 2017 Second-Quarter Results" <http://investors.generalmills.com/2016-12-20-General-Mills-Reports-Fiscal-2017-Second-Quarter-Results> (accessed Dec 20, 2016).
13. "Rite Aid Reports Fiscal 2017 Third Quarter Results" <https://goo.gl/jmgq3P> (accessed Dec 22, 2016).
14. "Donaldson Company Reports Fiscal 2017 First Quarter Earnings" [https://ir.donaldson.com/files/doc\\_financials/2017/Q1/Q1'17-Earnings-Release-with-Schedules\\_FINAL.pdf](https://ir.donaldson.com/files/doc_financials/2017/Q1/Q1'17-Earnings-Release-with-Schedules_FINAL.pdf) (accessed Dec 19, 2016).
15. "Nordson Corp Reports Fiscal Year 2016 Full Year Results" <http://www.nordson.com/-/media/Files/Nordson/Corporate/Earnings/4q16pr.pdf?la=en> (accessed Dec 19, 2016).
16. "Synopsis Posts Financial Results for Fiscal Year 2016" <http://news.synopsys.com/2016-11-30-Synopsys-Posts-Financial-Results-for-Fourth-Quarter-and-Fiscal-Year-2016> (accessed Dec 19, 2016).
17. "Oracle Corp Reports Second Quarter Results" <https://goo.gl/v3LdNJ> (accessed Dec 19, 2016).
18. "Jabil Posts First Quarter Results" <http://jbl.client.shareholder.com/releasedetail.cfm?ReleaseID=1004492> (accessed Dec 19, 2016).
19. "Paychex Inc Reports Second Quarter Results" <http://www.paychex.com/a/d/investor/releases/2017-2Q.pdf> (accessed Dec 21, 2016).
20. "Micron Technology, Inc., Reports Results for the First Quarter of Fiscal 2017" <http://investors.micron.com/releasedetail.cfm?ReleaseID=1005262> (accessed Dec 21, 2016).
21. "Valspar Reports Fiscal 2016 Year-End Results" <https://goo.gl/52FfuL> (accessed Dec 20, 2016).