
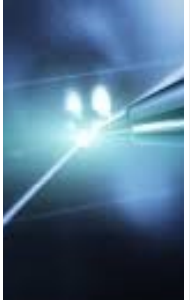



# SN1000V Report

## Monthly Report on the Large/Mid-Cap US Value

### June 2018

#### Index Fundamentals

<b>TTM EPS</b> <u>RLV 1000</u> <u>SN1000V</u> 65.30        107.22 <b>Forward EPS</b> <u>RLV 1000</u> <u>SN1000V</u> 80.58        126.49 <b>Forecast</b> <u>RLV 1000</u> <u>SN1000V</u> +23.40%    +17.97%				<b>TTM P/E</b> <u>RLV 1000</u> <u>SN1000V</u> 18.18        16.84 <b>Forward P/E</b> <u>RLV 1000</u> <u>SN1000V</u> 14.74        14.27				<b>TTM Div. Yield</b> <u>RLV 1000</u> <u>SN1000V</u> 2.54        2.61 <b>Forward Div. Yield</b> <u>RLV 1000</u> <u>SN1000V</u> 2.58        2.64 <b>Forecast</b> <u>RLV 1000</u> <u>SN1000V</u> +1.57%    +1.15%			
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Source: Bloomberg

#### Index Performance







Total Return Price Appreciation		Compound Annual Growth Rate	
<b>1 Month</b>	<b>-0.01%</b>	<b>1 Year</b>	<b>8.67%</b>
<b>YTD</b>	<b>-1.74%</b>	<b>3 Year</b>	<b>9.75%</b>
<b>1 Year</b>	<b>8.67%</b>	<b>5 Year</b>	<b>11.11%</b>
<b>3 Year</b>	<b>32.19%</b>	<b>Since Inception</b>	<b>7.05%</b>
<b>5 Year</b>	<b>69.38%</b>		
<b>Inception</b>	<b>150.97%</b>		

\*Returns under 1 year are not annualized









Source: S-Network as of 06/30/2017

SN1000V Sector Performance (05/31/18 – 06/30/18)		Leading Movers				
<b>Consumer Discretionary</b>	<b>3.41%</b>	Company Name	Ticker	Opening	Closing	Change
<b>Consumer Staples</b>	<b>4.67%</b>	FOUNDATION MEDICINE INC	FMI US	99.15	136.70	<b>37.87%</b>
<b>Energy</b>	<b>0.08%</b>	DISCOVERY COMMUNICATIONS INC	DISCA US	21.09	27.50	<b>30.39%</b>
<b>Financials</b>	<b>-2.00%</b>	COTIVITI HOLDINGS INC	COTV US	34.11	44.13	<b>29.38%</b>
<b>Health Care</b>	<b>0.86%</b>	TWENTY-FIRST CENTURY FOX INC	FOXA US	38.55	49.69	<b>28.90%</b>
<b>Industrials</b>	<b>-2.92%</b>	DARDEN RESTAURANTS INC	DRI US	87.41	107.06	<b>22.48%</b>
<b>Information Technology</b>	<b>-2.34%</b>					
<b>Materials</b>	<b>-0.62%</b>	Lagging Movers				
<b>Real Estate</b>	<b>2.02%</b>	Company Name	Ticker	Opening	Closing	Change
<b>Telecommunication Services</b>	<b>2.59%</b>	NEKTAR THERAPEUTICS	NKTR US	80.27	48.83	<b>-39.17%</b>
<b>Utilities</b>	<b>2.37%</b>	FIRST SOLAR INC	FSLR US	67.61	52.66	<b>-22.11%</b>
		H&R BLOCK INC	HRB US	27.45	22.78	<b>-17.01%</b>
		STARBUCKS CORP	SBUX US	56.67	48.85	<b>-13.80%</b>
		EXTRACTION OIL & GAS INC	XOG US	16.96	14.69	<b>-13.38%</b>


## Consumer Discretionary:

-  Signet Jewelers Ltd reported a net loss of \$504.8 million for the quarter ended April 2018 compared to a net income of \$70.3 million a year earlier, while net sales increased +5.7% to \$1.48 billion from \$1.40 billion. [Quick Link 1](#)
-  John Wiley & Sons Inc's revenues increased +4.7% for the year ended April 2018 to \$1.80 billion from \$1.72 billion a year earlier, while net income rose +69.1% to \$192.2 million from \$113.6 million. [Quick Link 2](#)
-  H&R Block Inc's revenues increased +3.9% for the year ended April 2018 to \$3.16 billion from \$3.04 billion a year earlier, while net income rose +49.9% to \$613.2 million from \$409.0 million. [Quick Link 3](#)
-  CarMax Inc's revenues increased +5.5% for the quarter ended May 2018 to \$4.79 billion from \$4.54 billion a year earlier, while net earnings rose +12.7% to \$238.7 million from \$211.7 million. [Quick Link 4](#)
-  Darden Restaurants Inc's net sales increased +12.7% for the year ended May 2018 to \$8.08 billion from \$7.17 billion a year earlier, while net earnings rose +24.4% to \$596.0 million from \$479.1 million. [Quick Link 5](#)
-  Carnival Corp's revenues increased +10.4% for the quarter ended May 2018 to \$4.36 billion from \$3.95 billion a year earlier, while net income rose +48.0% to \$561.0 million from \$379.0 million. [Quick Link 6](#)







## Consumer Staples:

-  Costco Wholesale Corp's revenues increased +12.1% for the quarter ended April 2018 to \$32.36 billion from \$28.86 billion a year earlier, while net income rose +7.1% to \$750.0 million from \$700.0 million. [Quick Link 7](#)
-  J M Smucker Co's net sales decreased -0.4% for the year ended April 2018 to \$7.36 billion from \$7.39 billion a year earlier, while net income rose +127.1% to \$1.34 billion from \$0.59 billion. [Quick Link 8](#)
-  Brown-Forman Corp's net sales increased +5.6% for the quarter ended April 2018 to \$733.0 million from \$694.0 million a year earlier, while net income fell -23.6% to \$110.0 million from \$144.0 million. [Quick Link 9](#)
-  Casey's General Stores Inc's revenues increased +11.7% for the year ended April 2018 to \$8.39 billion from \$7.51 billion a year earlier, while net income rose +79.1% to \$317.9 million from \$177.5 million. [Quick Link 10](#)
-  Kroger Co's net sales increased +3.4% for the quarter ended May 2018 to \$37.53 billion from \$36.29 billion a year earlier, while net earnings rose +576.7% to \$2.03 billion from \$0.30 billion. [Quick Link 11](#)
-  General Mills Inc's net sales increased +0.8% for the year ended May 2018 to \$15.74 billion from \$15.62 billion a year earlier, while net earnings rose +28.3% to \$2.13 billion from \$1.66 billion. [Quick Link 12](#)
-  McCormick & Company Inc's net sales increased +18.9% for the quarter ended May 2018 to \$1.32 billion from \$1.11 billion a year earlier, while net income rose +23.3% to \$123.3 million from \$100.0 million. [Quick Link 13](#)
-  ConAgra Foods Inc's net sales increased +1.4% for the year ended May 2018 to \$7.94 billion from \$7.83 billion a year earlier, while net income rose +26.5% to \$808.4 million from \$639.3 million. [Quick Link 14](#)


## Industrials:


-  UniFirst Corp's revenues increased +4.3% for the quarter ended May 2018 to \$427.4 million from \$409.8 million a year earlier, while net income rose +49.3% to \$36.4 million from \$24.4 million. [Quick Link 15](#)

## Information Technology:


-  Marvell Technology Group Ltd's revenues increased +5.6% for the quarter ended April 2018 to \$604.6 million from \$572.7 million a year earlier, while net income rose +20.6% to \$128.6 million from \$106.6 million. [Quick Link 16](#)
-  Science Applications International Corp's revenues increased +7.3% for the quarter ended April 2018 to \$1.18 billion from \$1.10 billion a year earlier, while net income remained flat at \$49.0 million. [Quick Link 17](#)
-  Jabil Circuit Inc reported a net income of \$42.5 million for the quarter ended May 2018 compared to a net loss of \$25.3 million a year earlier, while revenues increased +21.2% to \$5.44 billion from \$4.49 billion. [Quick Link 18](#)
-  Oracle Corp's revenues increased +5.6% for the year ended May 2018 to \$39.83 billion from \$37.73 billion a year earlier, while net income fell -59.0% to \$3.83 billion from \$9.34 billion. [Quick Link 19](#)
-  SYNEX Corp's revenues increased +26.1% for the quarter ended May 2018 to \$4.97 billion from \$3.94 billion a year earlier, while net income rose +28.1% to \$93.7 million from \$73.2 million. [Quick Link 20](#)
-  Paychex Inc's revenues increased +7.3% for the year ended May 2018 to \$3.38 billion from \$3.15 billion a year earlier, while net income rose +14.2% to \$933.7 million from \$817.3 million. [Quick Link 21](#)

### Materials:


 Greif Inc's net sales increased +9.1% for the quarter ended April 2018 to \$968.3 million from \$887.4 million a year earlier, while net income rose +25.3% to \$45.1 million from \$36.0 million. [Quick Link 22](#)

 Worthington Industries Inc's net sales increased +18.9% for the year ended May 2018 to \$3.58 billion from \$3.01 billion a year earlier, while net income fell -6.3% to \$103.1 million from \$110.0 million. [Quick Link 23](#)

### Consumer Discretionary:

 Bed Bath & Beyond Inc's net sales increased +0.4% for the quarter ended May 2018 to \$2.75 billion from \$2.74 billion a year earlier, while net earnings fell -42.1% to \$43.6 million from \$75.3 million. [Quick Link 24](#)

### Health Care:

 Patterson Cos Inc's net sales decreased -2.1% for the year ended April 2018 to \$5.47 billion from \$5.59 billion a year earlier, while net income rose +17.6% to \$201.0 million from \$170.9 million. [Quick Link 25](#)

## Quick Links

1. "Signet Jewelers Reports First Quarter Fiscal 2019 Results" <https://bit.ly/2JPiUO4> (Accessed June 19, 2018).
2. "Wiley Reports Fiscal Year 2018 Results" <http://newsroom.wiley.com/press-release/all-corporate-news/wiley-reports-fourth-quarter-and-fiscal-year-2018-results> (Accessed June 19, 2018).
3. "H&R Block Reports Results for Fiscal 2018" <http://investors.hrblock.com/news-releases/news-release-details/hr-block-reports-improved-results-fiscal-2018-and-dividend> (Accessed June 19, 2018).
4. "CarMax Reports First Quarter Results" <http://investors.carmax.com/news-releases/news-releases-details/2018/CarMax-Reports-First-Quarter-Results/default.aspx> (Accessed June 22, 2018).
5. "Darden Restaurants Reports Fiscal 2018 Full Year Results" <https://bit.ly/2JWI751> (Accessed June 28, 2018).
6. "Carnival Corporation & plc Reports Record Second Quarter Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=200767&p=irol-newsArticle&ID=2355836> (Accessed June 28, 2018).
7. "Costco Wholesale Corporation Reports Third Quarter 2018 Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=83830&p=irol-newsArticle&ID=2352641> (Accessed June 19, 2018).
8. "The J. M. Smucker Company Announces Fiscal 2018 Results" <http://www.jmsmucker.com/investor-relations/smuckers-financial-news-releases/article/2353670> (Accessed June 19, 2018).
9. "Brown-Forman Reports Strong Fiscal 2018 Results" <https://investors.brown-forman.com/news-releases/news-release-details/brown-forman-reports-strong-fiscal-2018-results-expects-momentum> (Accessed June 19, 2018).
10. "Casey's Reports Fiscal 2018 Results" <https://www.caseys.com/media/cms/4thQtrfy2018.pdf> (Accessed June 19, 2018).
11. "Kroger Reports First Quarter 2018 Results" <http://ir.kroger.com/file/Index?KeyFile=393970805> (Accessed June 22, 2018).
12. "General Mills Reports Full-Year Fiscal 2018 Results" <http://investors.generalmills.com/2018-06-27-General-Mills-Reports-Fourth-Quarter-And-Full-Year-Fiscal-2018-Results-Provides-2019-Outlook?printable> (Accessed June 28, 2018).
13. "McCormick & Company Inc Reports Second Quarter 2018 Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=65454&p=irol-newsArticle&ID=2356337> (Accessed June 29, 2018).
14. "ConAgra Foods Inc Reports Full-Year Fiscal 2018 Results" <http://www.conagrabrands.com/news-room/news-conagra-brands-completes-third-year-of-transformation-with-strong-end-to-fiscal-2018-prn-122636> (Accessed June 29, 2018).
15. "UniFirst Announces Financial Results for the Third Quarter of Fiscal 2018" <http://investors.unifirst.com/news-releases/news-release-details/unifirst-announces-financial-results-third-quarter-fiscal-2018> (Accessed June 28, 2018).
16. "Marvell Technology Group Ltd. Reports First Quarter 2019 Results" <http://investor.marvell.com/phoenix.zhtml?c=120802&p=irol-newsArticle&id=2352626> (Accessed June 19, 2018).
17. "SAIC Announces First Quarter of Fiscal Year 2019 Results" <http://investors.saic.com/press-release/financial/saic-announces-first-quarter-fiscal-year-2019-results> (Accessed June 19, 2018).
18. "Jabil Posts Third Quarter Results" <https://investors.jabil.com/news-releases/news-release-details/jabil-posts-third-quarter-results-4> (Accessed June 19, 2018).
19. "Oracle Corp Reports Full-Year Results" <http://investor.oracle.com/financial-news/financial-news-details/2018/Q4-FY18-GAAP-EPS-UP-8-TO-082-and-NON-GAAP-EPS-UP-11-TO-099/default.aspx> (Accessed June 22, 2018).

## Quick Links (cont'd)

20. "SYNNEX Corp Reports Second Quarter 2018 Results" <http://ir.synnex.com/news-releases/news-release-details/synnex-corporation-reports-second-quarter-fiscal-2018-results> (Accessed June 29, 2018).
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22. "Greif Reports Second Quarter 2018 Results" <http://investor.greif.com/press-releases/press-release-details/2018/Greif-Reports-Second-Quarter-2018-Results/default.aspx> (Accessed June 19, 2018).
23. "Worthington Reports Fiscal Year Results" <https://worthingtonindustries.gcs-web.com/news-releases/news-release-details/worthington-reports-fourth-quarter-and-fiscal-year-results-11#> (Accessed June 28, 2018).
24. "Bed Bath & Beyond Inc. Reports Results For Fiscal 2018 First Quarte" <http://bedbathandbeyond.gcs-web.com/news-releases/news-release-details/bed-bath-beyond-inc-reports-results-fiscal-2018-first-quarter> (Accessed June 28, 2018).
25. "Patterson Companies Reports Fiscal 2018 Year-End Results" <https://bit.ly/2KgSQ9R> (Accessed June 22, 2018).