

SN500 Index

Monthly Report on the S-Network US Equity Large Cap 500

June 2018

Index Fundamentals

TTM EPS S&P 500 131.22 SN500 92.58 Forward EPS S&P 500 159.28 SN500 112.87 Forecast S&P 500 +21.38% SN500 +21.92%			TTM P/E S&P 500 20.72 SN500 20.80 Forward P/E S&P 500 17.07 SN500 17.06			TTM Div. Yield S&P 500 1.93 SN500 1.84 Forward Div. Yield S&P 500 1.97 SN500 1.89 Forecast S&P 500 +2.07% SN500 +2.72%		

Source: Bloomberg

Index Performance

Total Return Price Appreciation	
1 Month	0.47%
YTD	2.89%
1 Year	14.95%
3 Year	40.61%
5 Year	89.72%
Inception	173.96%

Compound Annual Growth Rate	
1 Year	14.95%
3 Year	12.03%
5 Year	13.66%
Since Inception	6.72%

*Returns under 1 year are not annualized





Source: S-Network as of 06/30/2018

SN500 Sector Performance (05/31/18 – 06/30/18)	
Consumer Discretionary	3.51%
Consumer Staples	4.42%
Energy	0.76%
Financials	-1.99%
Health Care	1.57%
Industrials	-3.32%
Information Technology	-0.32%
Materials	0.01%
Real Estate	3.36%
Telecommunication Services	2.81%
Utilities	2.53%









Leading Movers				
Company Name	Ticker	Opening	Closing	Change
TWENTY-FIRST CENTURY FOX INC	FOXA US	38.55	49.69	28.90%
TWITTER INC	TWTR US	34.70	43.67	25.85%
DARDEN RESTAURANTS INC	DRI US	87.41	107.06	22.48%
CAMPBELL SOUP CO	CPB US	33.64	40.54	20.51%
TESLA MOTORS INC	TSLA US	284.73	342.95	20.45%

Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
NEKTAR THERAPEUTICS	NKTR US	80.27	48.83	-39.17%
RED HAT INC	RHT US	162.42	134.37	-17.27%
WYNN RESORTS LTD	WYNN US	196.01	167.34	-14.63%
STARBUCKS CORP	SBUX US	56.67	48.85	-13.80%
BROWN-FORMAN CORP	BF/B US	56.56	49.01	-13.35%


Consumer Discretionary:

-  CarMax Inc's revenues increased +5.5% for the quarter ended May 2018 to \$4.79 billion from \$4.54 billion a year earlier, while net earnings rose +12.7% to \$238.7 million from \$211.7 million. [Quick Link 1](#)
-  Carnival Corp's revenues increased +10.4% for the quarter ended May 2018 to \$4.36 billion from \$3.95 billion a year earlier, while net income rose +48.0% to \$561.0 million from \$379.0 million. [Quick Link 2](#)
-  Darden Restaurants Inc's net sales increased +12.7% for the year ended May 2018 to \$8.08 billion from \$7.17 billion a year earlier, while net earnings rose +24.4% to \$596.0 million from \$479.1 million. [Quick Link 3](#)
-  Nike Inc's revenues increased +6.0% for the year ended May 2018 to \$36.40 billion from \$34.35 billion a year earlier, while net income fell -54.5% to \$1.93 billion from \$4.24 billion. [Quick Link 4](#)

Consumer Staples:

-  Costco Wholesale Corp's revenues increased +12.1% for the quarter ended April 2018 to \$32.36 billion from \$28.86 billion a year earlier, while net income rose +7.1% to \$750.0 million from \$700.0 million. [Quick Link 5](#)
-  Brown-Forman Corp's net sales increased +5.6% for the quarter ended April 2018 to \$733.0 million from \$694.0 million a year earlier, while net income fell -23.6% to \$110.0 million from \$144.0 million. [Quick Link 6](#)
-  J M Smucker Co's net sales decreased -0.4% for the year ended April 2018 to \$7.36 billion from \$7.39 billion a year earlier, while net income rose +127.1% to \$1.34 billion from \$0.59 billion. [Quick Link 7](#)
-  ConAgra Foods Inc's net sales increased +1.4% for the year ended May 2018 to \$7.94 billion from \$7.83 billion a year earlier, while net income rose +26.5% to \$808.4 million from \$639.3 million. [Quick Link 8](#)
-  General Mills Inc's net sales increased +0.8% for the year ended May 2018 to \$15.74 billion from \$15.62 billion a year earlier, while net earnings rose +28.3% to \$2.13 billion from \$1.66 billion. [Quick Link 9](#)
-  Kroger Co's net sales increased +3.4% for the quarter ended May 2018 to \$37.53 billion from \$36.29 billion a year earlier, while net earnings rose +576.7% to \$2.03 billion from \$0.30 billion. [Quick Link 10](#)
-  McCormick & Company Inc's net sales increased +18.9% for the quarter ended May 2018 to \$1.32 billion from \$1.11 billion a year earlier, while net income rose +23.3% to \$123.3 million from \$100.0 million. [Quick Link 11](#)
-  Constellation Brands Inc's net sales increased +5.7% for the quarter ended May 2018 to \$2.23 billion from \$2.11 billion a year earlier, while net income rose +86.6% to \$743.8 million from \$398.5 million. [Quick Link 12](#)






Health Care:






-  The Cooper Cos Inc's net sales increased +20.8% for the quarter ended April 2018 to \$631.3 million from \$522.4 million a year earlier, while net income fell -41.9% to \$60.9 million from \$104.9 million. [Quick Link 13](#)

Industrials:

-  FedEx Corp's revenues increased +8.6% for the year ended May 2018 to \$65.50 billion from \$60.30 billion a year earlier, while net income rose +52.3% to \$4.57 billion from \$3.00 billion. [Quick Link 14](#)

Information Technology:

-  Micron Technology Inc's revenues increased +40.0% for the quarter ended May 2018 to \$7.80 billion from \$5.57 billion a year earlier, while net income rose +131.5% to \$3.82 billion from \$1.65 billion. [Quick Link 15](#)
-  Accenture Plc's revenues increased +15.7% for the quarter ended May 2018 to \$10.83 billion from \$9.36 billion a year earlier, while net income rose +55.2% to \$1.04 billion from \$0.67 billion. [Quick Link 16](#)
-  Adobe Systems Inc's revenues increased +24.3% for the quarter ended May 2018 to \$2.20 billion from \$1.77 billion a year earlier, while net income rose +77.1% to \$663.2 million from \$374.4 million. [Quick Link 17](#)
-  Marvell Technology Group Ltd's revenues increased +5.6% for the quarter ended April 2018 to \$604.6 million from \$572.7 million a year earlier, while net income rose +20.6% to \$128.6 million from \$106.6 million. [Quick Link 18](#)
-  Palo Alto Networks Inc reported a net loss of \$46.7 million for the quarter ended April 2018 compared to a net loss of \$60.9 million a year earlier, while revenues increased +31.3% to \$567.1 million from \$431.8 million. [Quick Link 19](#)

-  Paychex Inc's revenues increased +7.3% for the year ended May 2018 to \$3.38 billion from \$3.15 billion a year earlier, while net income rose +14.2% to \$933.7 million from \$817.3 million. [Quick Link 20](#)
-  VMware Inc's revenues increased +13.6% for the quarter ended April 2018 to \$2.01 billion from \$1.77 billion a year earlier, while net income rose +284.5% to \$942.0 million from \$245.0 million. [Quick Link 21](#)
-  Workday Inc reported a net loss of \$74.4 million for the quarter ended April 2018 compared to a net loss of \$64.0 million a year earlier, while revenues increased +28.9% to \$618.6 million from \$479.9 million. [Quick Link 22](#)
-  Oracle Corp's revenues increased +5.6% for the year ended May 2018 to \$39.83 billion from \$37.73 billion a year earlier, while net income fell -59.0% to \$3.83 billion from \$9.34 billion. [Quick Link 23](#)
-  Red Hat Inc's revenues increased +20.2% for the quarter ended May 2018 to \$813.5 million from \$676.8 million a year earlier, while net income rose +50.3% to \$113.2 million from \$75.3 million. [Quick Link 24](#)

Quick Links

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2. "Carnival Corporation & plc Reports Record Second Quarter Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=200767&p=irol-newsArticle&ID=2355836> (Accessed June 28, 2018).
3. "Darden Restaurants Reports Fiscal 2018 Full Year Results" <https://bit.ly/2JWI751> (Accessed June 28, 2018).
4. "Nike Inc Reports Fiscal 2018 Full Year Results" <https://swoosh.sh/2tEmQTE> (Accessed June 29, 2018).
5. "Costco Wholesale Corporation Reports Third Quarter 2018 Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=83830&p=irol-newsArticle&ID=2352641> (Accessed June 19, 2018).
6. "Brown-Forman Reports Strong Fiscal 2018 Results" <https://investors.brown-forman.com/news-releases/news-release-details/brown-forman-reports-strong-fiscal-2018-results-expects-momentum> (Accessed June 19, 2018).
7. "The J. M. Smucker Company Announces Fiscal 2018 Results" <http://www.jmsmucker.com/investor-relations/smuckers-financial-news-releases/article/2353670> (Accessed June 19, 2018).
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11. "McCormick & Company Inc Reports Second Quarter 2018 Results" <http://phx.corporate-ir.net/phoenix.zhtml?c=65454&p=irol-newsArticle&ID=2356337> (Accessed June 29, 2018).
12. "Constellation Brands Inc Reports First Quarter 2018 Results" <https://bit.ly/2tSSrkH> (Accessed July 02, 2018).
13. "The Cooper Companies Announces Second Quarter 2018 Results" <http://investor.cooperco.com/news-releases/news-release-details/cooper-companies-announces-second-quarter-2018-results> (Accessed June 19, 2018).
14. "FedEx Corp. Reports Full-Year Earnings" <http://investors.fedex.com/news-and-events/investor-news/news-release-details/2018/FedEx-Corp-Reports-2018-Fourth-Quarter-and-Full-Year-Earnings/> (Accessed June 22, 2018).
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16. "Accenture Plc Reports Third Quarter 2018 Results" <https://newsroom.accenture.com/subjects/financial-earnings/accenture-reports-strong-third-quarter-fiscal-2018-results.tekdownload> (Accessed June 29, 2018).
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