

SN500 Index

Monthly Report on the S-Network US Equity Large Cap 500

October 2018

Index Fundamentals

TTM EPS <u>S&P 500</u> <u>SN500</u> 144.74 103.20 Forward EPS <u>S&P 500</u> <u>SN500</u> 163.12 115.86 Forecast <u>S&P 500</u> <u>SN500</u> +12.70% +12.27%				TTM P/E <u>S&P 500</u> <u>SN500</u> 18.74 18.60 Forward P/E <u>S&P 500</u> <u>SN500</u> 16.62 16.57				TTM Div. Yield <u>S&P 500</u> <u>SN500</u> 1.95 2.42 Forward Div. Yield <u>S&P 500</u> <u>SN500</u> 2.00 1.93 Forecast <u>S&P 500</u> <u>SN500</u> +2.56% -20.25%			
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Source: Bloomberg

Index Performance






Total Return Price Appreciation		Compound Annual Growth Rate	
1 Month	-7.01%	1 Year	7.54%
YTD	3.16%	3 Year	11.61%
1 Year	7.54%	5 Year	11.46%
3 Year	39.04%	Since Inception	5.50%
5 Year	72.03%		
Inception	174.67%		

*Returns under 1 year are not annualized







Source: S-Network as of 10/31/2018

SN500 Sector Performance (09/30/18 – 10/31/18)		Leading Movers				
Consumer Discretionary	-9.32%	Company Name	Ticker	Opening	Closing	Change
Consumer Staples	2.17%	TESLA MOTORS INC	TSLA US	264.77	337.32	27.40%
Energy	-11.35%	RED HAT INC	RHT US	136.28	171.64	25.95%
Financials	-4.85%	TWITTER INC	TWTR US	28.46	34.75	22.10%
Health Care	-6.82%	CBOE HOLDINGS INC	CBOE US	95.96	112.85	17.60%
Industrials	-10.98%	KEURIG DR PEPPER INC	KDP US	23.17	26.00	12.21%
Information Technology	-8.53%	Lagging Movers				
Materials	-9.61%	Company Name	Ticker	Opening	Closing	Change
Real Estate	-8.64%	ALIGN TECHNOLOGY INC	ALGN US	391.22	221.20	-43.46%
Telecommunication Services	-1.52%	ADVANCED MICRO DEVICES INC	AMD US	30.89	18.21	-41.05%
Utilities	1.68%	NEKTAR THERAPEUTICS	NKTR US	60.96	38.68	-36.55%
		MOHAWK INDUSTRIES INC	MHK US	175.35	124.73	-28.87%
		SEATTLE GENETICS INC	SGEN US	77.12	56.13	-27.22%



Consumer Discretionary:

-  Amazon.com Inc's net sales increased +29.4% for the quarter ended September 2018 to \$56.58 billion from \$43.74 billion a year earlier, while net income rose sharply to \$2.88 billion from \$0.26 billion. [Quick Link 1](#)
-  Comcast Corp's revenues increased +5.0% for the quarter ended September 2018 to \$22.14 billion from \$21.08 billion a year earlier, while net income rose +9.5% to \$2.89 billion from \$2.64 billion. [Quick Link 2](#)
-  Netflix Inc's revenues increased +34.2% for the quarter ended September 2018 to \$4.00 billion from \$2.98 billion a year earlier, while net income rose +210.9% to \$402.8 million from \$129.6 million. [Quick Link 3](#)
-  McDonald's Corp's revenues decreased -6.6% for the quarter ended September 2018 to \$5.37 billion from \$5.75 billion a year earlier, while net income fell -12.8% to \$1.64 billion from \$1.88 billion. [Quick Link 4](#)
-  Charter Communications Inc's revenues increased +4.1% for the quarter ended September 2018 to \$10.89 billion from \$10.46 billion a year earlier, while net income rose +927.1% to \$493.0 million from \$48.0 million. [Quick Link 5](#)








Consumer Staples:






-  Procter & Gamble Co's net sales increased +0.2% for the quarter ended September 2018 to \$16.69 billion from \$16.65 billion a year earlier, while net earnings rose +12.3% to \$3.20 billion from \$2.85 billion. [Quick Link 6](#)
-  PepsiCo Inc's revenues increased +1.5% for the quarter ended August 2018 to \$16.49 billion from \$16.24 billion a year earlier, while net income rose +16.8% to \$2.50 billion from \$2.14 billion. [Quick Link 7](#)
-  Philip Morris International Inc's revenues increased +0.4% for the quarter ended September 2018 to \$7.50 billion from \$7.47 billion a year earlier, while net earnings rose +14.2% to \$2.25 billion from \$1.97 billion. [Quick Link 8](#)
-  Altria Group Inc's net sales increased +1.6% for the quarter ended September 2018 to \$6.84 billion from \$6.73 billion a year earlier, while net earnings rose +3.7% to \$1.94 billion from \$1.87 billion. [Quick Link 9](#)
-  Costco Wholesale Corp's revenues increased +9.7% for the year ended August 2018 to \$141.58 billion from \$129.03 billion a year earlier, while net income rose +16.8% to \$3.13 billion from \$2.68 billion. [Quick Link 10](#)
-  Colgate-Palmolive Co's net sales decreased -3.0% for the quarter ended September 2018 to \$3.85 billion from \$3.97 billion a year earlier, while net income fell -13.8% to \$523.0 million from \$607.0 million. [Quick Link 11](#)

Energy:













-  ConocoPhillips's revenues increased +41.3% for the quarter ended September 2018 to \$10.17 billion from \$7.20 billion a year earlier, while net income rose +342.9% to \$1.86 billion from \$0.42 billion. [Quick Link 12](#)
-  Schlumberger NV's revenues increased +7.5% for the quarter ended September 2018 to \$8.50 billion from \$7.91 billion a year earlier, while net income rose +18.2% to \$644.0 million from \$545.0 million. [Quick Link 13](#)

Financials:






-  JPMorgan Chase & Co's revenues increased +954.8% for the quarter ended August 2018 to \$13.29 billion from \$1.26 billion a year earlier, while net income rose +167.3% to \$4.09 billion from \$1.53 billion. [Quick Link 14](#)
-  Bank of America Corp's revenues increased +4.3% for the quarter ended September 2018 to \$22.78 billion from \$21.84 billion a year earlier, while net income rose +35.1% to \$6.70 billion from \$4.96 billion. [Quick Link 15](#)
-  Wells Fargo & Co's net sales increased +8.8% for the quarter ended September 2018 to \$16.36 billion from \$15.04 billion a year earlier, while net income rose +32.0% to \$5.45 billion from \$4.13 billion. [Quick Link 16](#)
-  Citigroup Inc's revenues decreased -0.2% for the quarter ended September 2018 to \$18.39 billion from \$18.42 billion a year earlier, while net income rose +11.9% to \$4.62 billion from \$4.13 billion. [Quick Link 17](#)
-  Goldman Sachs Group Inc's revenues increased +3.8% for the quarter ended September 2018 to \$8.65 billion from \$8.33 billion a year earlier, while net earnings rose +20.1% to \$2.45 billion from \$2.04 billion. [Quick Link 18](#)
-  US Bancorp's net sales increased +11.4% for the quarter ended September 2018 to \$4.12 billion from \$3.70 billion a year earlier, while net income rose +16.7% to \$1.82 billion from \$1.56 billion. [Quick Link 19](#)
-  American Express Co's revenues increased +9.1% for the quarter ended September 2018 to \$10.14 billion from \$9.29 billion a year earlier, while net income rose +21.3% to \$1.65 billion from \$1.36 billion. [Quick Link 20](#)







-  PNC Financial Services Group Inc's revenues increased +5.6% for the quarter ended September 2018 to \$4.36 billion from \$4.13 billion a year earlier, while net income rose +26.7% to \$1.33 billion from \$1.05 billion. [Quick Link 21](#)
-  CME Group Inc's revenues increased +1.5% for the quarter ended September 2018 to \$904.2 million from \$890.8 million a year earlier, while net income rose +33.4% to \$411.8 million from \$308.6 million. [Quick Link 22](#)
-  Chubb Corp reported a net income of \$1.23 billion for the quarter ended September 2018 compared to a net loss of \$0.07 billion a year earlier, while revenues increased +3.5% to \$10.05 billion from \$9.71 billion. [Quick Link 23](#)
-  Charles Schwab Corp's revenues increased +18.9% for the quarter ended September 2018 to \$2.58 billion from \$2.17 billion a year earlier, while net income rose +53.9% to \$885.0 million from \$575.0 million. [Quick Link 24](#)
-  Morgan Stanley's revenues increased +7.3% for the quarter ended September 2018 to \$9.87 billion from \$9.20 billion a year earlier, while net income rose +19.5% to \$2.02 billion from \$1.69 billion. [Quick Link 25](#)

Health Care:










-  Johnson & Johnson's net sales increased +3.6% for the quarter ended September 2018 to \$20.35 billion from \$19.65 billion a year earlier, while net earnings rose +4.5% to \$3.93 billion from \$3.76 billion. [Quick Link 26](#)
-  Pfizer Inc's revenues increased +1.0% for the quarter ended September 2018 to \$13.30 billion from \$13.17 billion a year earlier, while net income rose +44.7% to \$4.11 billion from \$2.84 billion. [Quick Link 27](#)
-  Unitedhealth Group Inc's revenues increased +12.4% for the quarter ended September 2018 to \$56.56 billion from \$50.32 billion a year earlier, while net earnings rose +28.1% to \$3.19 billion from \$2.49 billion. [Quick Link 28](#)
-  Merck & Co Inc reported a net income of \$1.95 billion for the quarter ended September 2018 compared to a net loss of \$0.56 billion a year earlier, while net sales increased +4.5% to \$10.79 billion from \$10.33 billion. [Quick Link 29](#)
-  Abbott Laboratories's net sales increased +12.2% for the quarter ended September 2018 to \$7.66 billion from \$6.83 billion a year earlier, while net earnings fell -6.6% to \$563.0 million from \$603.0 million. [Quick Link 30](#)
-  Gilead Sciences Inc's revenues decreased -14.0% for the quarter ended September 2018 to \$5.60 billion from \$6.51 billion a year earlier, while net income fell -22.8% to \$2.10 billion from \$2.72 billion. [Quick Link 31](#)
-  Bristol-Myers Squibb Co's revenues increased +8.4% for the quarter ended September 2018 to \$5.69 billion from \$5.25 billion a year earlier, while net income rose +123.5% to \$1.90 billion from \$0.85 billion. [Quick Link 32](#)
-  Thermo Fisher Scientific Inc's revenues increased +15.6% for the quarter ended September 2018 to \$5.92 billion from \$5.12 billion a year earlier, while net income rose +32.8% to \$709.0 million from \$534.0 million. [Quick Link 33](#)
-  Biogen Inc's revenues increased +11.7% for the quarter ended September 2018 to \$3.44 billion from \$3.08 billion a year earlier, while net income rose +17.1% to \$1.44 billion from \$1.23 billion. [Quick Link 34](#)
-  Danaher Corp's net sales increased +7.1% for the quarter ended September 2018 to \$4.85 billion from \$4.53 billion a year earlier, while net earnings rose +16.0% to \$663.7 million from \$572.1 million. [Quick Link 35](#)
-  Intuitive Surgical Inc's revenues increased +14.0% for the quarter ended September 2018 to \$920.9 million from \$807.8 million a year earlier, while net income fell -2.0% to \$292.5 million from \$298.6 million. [Quick Link 36](#)
-  Celgene Corp's revenues increased +18.2% for the quarter ended September 2018 to \$3.89 billion from \$3.29 billion a year earlier, while net income rose +9.1% to \$1.08 billion from \$0.99 billion. [Quick Link 37](#)

Information Technology:



-  Boeing Co's revenues increased +5.1% for the quarter ended September 2018 to \$72.79 billion from \$69.24 billion a year earlier, while net earnings rose +37.0% to \$7.04 billion from \$5.14 billion. [Quick Link 38](#)
-  3M Co's net sales decreased -0.2% for the quarter ended September 2018 to \$8.15 billion from \$8.17 billion a year earlier, while net income rose +7.7% to \$1.54 billion from \$1.43 billion. [Quick Link 39](#)
-  Honeywell International Inc's net sales increased +6.3% for the quarter ended September 2018 to \$10.76 billion from \$10.12 billion a year earlier, while net income rose +73.3% to \$2.34 billion from \$1.35 billion. [Quick Link 40](#)
-  Union Pacific Corp's revenues increased +9.6% for the quarter ended September 2018 to \$5.93 billion from \$5.41 billion a year earlier, while net income rose +33.6% to \$1.59 billion from \$1.19 billion. [Quick Link 41](#)
-  United Technologies Corp's net sales increased +9.6% for the quarter ended September 2018 to \$16.51 billion from \$15.06 billion a year earlier, while net income fell -6.8% to \$1.24 billion from \$1.33 billion. [Quick Link 42](#)

-  Caterpillar Inc's revenues increased +18.4% for the quarter ended September 2018 to \$13.51 billion from \$11.41 billion a year earlier, while net profit rose +63.2% to \$1.73 billion from \$1.06 billion. [Quick Link 43](#)
-  United Parcel Service Inc's revenues increased +7.9% for the quarter ended September 2018 to \$17.44 billion from \$16.17 billion a year earlier, while net income rose +19.8% to \$1.51 billion from \$1.26 billion. [Quick Link 44](#)
-  Lockheed Martin Corp's net sales increased +16.0% for the quarter ended September 2018 to \$14.32 billion from \$12.34 billion a year earlier, while net earnings rose +53.1% to \$1.47 billion from \$0.96 billion. [Quick Link 45](#)
-  CSX Corp's revenues increased +14.2% for the quarter ended September 2018 to \$3.13 billion from \$2.74 billion a year earlier, while net earnings rose +94.8% to \$894.0 million from \$459.0 million. [Quick Link 46](#)
-  Raytheon Co's net sales increased +8.4% for the quarter ended September 2018 to \$6.81 billion from \$6.28 billion a year earlier, while net income rose +12.6% to \$644.0 million from \$572.0 million. [Quick Link 47](#)
-  General Dynamics Corp's revenues increased +19.9% for the quarter ended September 2018 to \$9.09 billion from \$7.58 billion a year earlier, while net earnings rose +11.4% to \$851.0 million from \$764.0 million. [Quick Link 48](#)


Information Technology:

-  Microsoft Corp's revenues increased +18.5% for the quarter ended September 2018 to \$29.08 billion from \$24.54 billion a year earlier, while net income rose +34.0% to \$8.82 billion from \$6.58 billion. [Quick Link 49](#)
-  Alphabet Inc's revenues increased +21.5% for the quarter ended September 2018 to \$33.74 billion from \$27.77 billion a year earlier, while net income rose +36.6% to \$9.19 billion from \$6.73 billion. [Quick Link 50](#)
-  Facebook Inc's revenues increased +32.9% for the quarter ended September 2018 to \$13.73 billion from \$10.33 billion a year earlier, while net income rose +9.1% to \$5.14 billion from \$4.71 billion. [Quick Link 51](#)
-  Visa's net sales increased +12.3% for the year ended September 2018 to \$20.61 billion from \$18.36 billion a year earlier, while net income rose +53.7% to \$10.30 billion from \$6.70 billion. [Quick Link 52](#)
-  Intel Corp's revenues increased +19.3% for the quarter ended September 2018 to \$19.20 billion from \$16.10 billion a year earlier, while net income rose +42.2% to \$6.40 billion from \$4.50 billion. [Quick Link 53](#)
-  MasterCard Inc's net sales increased +14.7% for the quarter ended September 2018 to \$3.90 billion from \$3.40 billion a year earlier, while net income rose +35.7% to \$1.90 billion from \$1.40 billion. [Quick Link 54](#)
-  International Business Machines Corp's revenues decreased -2.0% for the quarter ended September 2018 to \$18.76 billion from \$19.15 billion a year earlier, while net income fell -1.5% to \$2.69 billion from \$2.73 billion. [Quick Link 55](#)
-  Texas Instruments Inc's revenues increased +3.4% for the quarter ended September 2018 to \$4.26 billion from \$4.12 billion a year earlier, while net income rose +21.7% to \$1.57 billion from \$1.29 billion. [Quick Link 56](#)
-  PayPal Holdings Inc's revenues increased +13.6% for the quarter ended September 2018 to \$3.68 billion from \$3.24 billion a year earlier, while net income rose +14.7% to \$436.0 million from \$380.0 million. [Quick Link 57](#)

Telecommunication Services:

-  AT&T Inc's revenues increased +15.3% for the quarter ended September 2018 to \$45.74 billion from \$39.67 billion a year earlier, while net income rose +55.8% to \$4.72 billion from \$3.03 billion. [Quick Link 58](#)
-  Verizon Communications Inc's revenues increased +2.8% for the quarter ended September 2018 to \$32.61 billion from \$31.72 billion a year earlier, while net income rose +35.9% to \$4.92 billion from \$3.62 billion. [Quick Link 59](#)

Utilities:

-  NextEra Energy Inc's revenues decreased -8.1% for the quarter ended September 2018 to \$4.42 billion from \$4.81 billion a year earlier, while net income rose +18.8% to \$1.01 billion from \$0.85 billion. [Quick Link 60](#)

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