

SND2000 Report

Monthly Report on the Developed International 2000

August 2018

Index Fundamentals

TTM EPS <u>MXEA</u> <u>SND2000</u> 126.84 85.11 Forward EPS <u>MXEA</u> <u>SND2000</u> 138.70 90.60 Forecast <u>MXEA</u> <u>SND2000</u> +9.35% +6.45%				TTM P/E <u>MXEA</u> <u>SND2000</u> 15.47 14.92 Forward P/E <u>MXEA</u> <u>SND2000</u> 14.15 14.02				TTM Div. Yield <u>MXEA</u> <u>SND2000</u> 3.24 3.06 Forward Div. Yield <u>MXEA</u> <u>SND2000</u> 3.38 3.19 Forecast <u>MXEA</u> <u>SND2000</u> +4.22% +4.21%			
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Source: Bloomberg

Index Performance





Total Return Price Appreciation		Compound Annual Growth Rate	
1 Month	-1.52%	1 Year	5.22%
YTD	-1.62%	3 Year	8.77%
1 Year	5.22%	5 Year	6.70%
3 Year	28.68%	Since Inception	4.17%
5 Year	38.32%		
Inception	114.65%		

*Returns under 1 year are not annualized







Source: S-Network as of 08/31/2018

SND2000 Sector Performance (07/31/18 – 08/31/18)		Leading Movers				
Consumer Discretionary	-1.21%	Company Name	Ticker	Opening	Closing	Change
Consumer Staples	-1.95%	NATIONAL BANK OF GREECE	ETE GA	0.33	2.85	774.83
Energy	-3.99%	TAKASHIMAYA CO	8233 JP	8.34	16.18	93.93%
Financials	-3.07%	CANOPY GROWTH CORP	WEED CN	26.35	45.73	73.55%
Health Care	0.44%	EVERGRANDE HEALTH INDUSTRY GRP	708 HK	1.16	2.01	73.19%
Industrials	-0.63%	HLB INC	028300 KS	60.94	93.18	52.90%
Information Technology	1.65%	Lagging Movers				
Materials	-4.22%	Company Name	Ticker	Opening	Closing	Change
Real Estate	-2.82%	RIGHTMOVE	RMV LN	63.89	6.39	-89.99%
Telecommunication Services	-2.56%	LANDING INTL DEVELOPMENT LTD	582 HK	0.99	0.40	-59.16%
Utilities	-3.17%	KAZ MINERALS PLC	KAZ LN	11.10	6.06	-45.45%
		SURUGA BANK LTD	8358 JP	8.94	5.44	-39.18%
		ORIENT OVERSEAS (INTL) LTD	316 HK	10.52	6.49	-38.30%



Consumer Discretionary:

-  Toyota Motor Corp's revenues increased +4.4% for the quarter ended June 2018 to ¥7.36 trillion from ¥7.05 trillion a year earlier, while net income rose +7.2% to ¥657.30 billion from ¥613.00 billion. [Quick Link 1](#)
-  Adidas AG's net sales increased +4.4% for the quarter ended June 2018 to €5.26 billion from €5.04 billion a year earlier, while net income rose +150.0% to €0.40 billion from €0.16 billion. [Quick Link 2](#)
-  Suzuki Motor Corp's net sales increased +13.6% for the quarter ended June 2018 to ¥987.47 billion from ¥869.31 billion a year earlier, while net income rose +31.3% to ¥85.91 billion from ¥65.43 billion. [Quick Link 3](#)
-  Bridgestone Corp's net sales increased +1.7% for the half year ended June 2018 to ¥1.78 trillion from ¥1.75 trillion a year earlier, while net profit rose +2.1% to ¥134.62 billion from ¥131.84 billion. [Quick Link 4](#)










Consumer Staples:

-  Wesfarmers Ltd's revenues increased +3.0% for the year ended June 2018 to \$66.88 billion from \$64.91 billion a year earlier, while net profit fell -58.2% to \$1.20 billion from \$2.87 billion. [Quick Link 5](#)
-  Pernod Ricard SA's net sales decreased -1.2% for the year ended June 2018 to €8.99 billion from €9.10 billion a year earlier, while net profit rose +12.7% to €1.60 billion from €1.42 billion. [Quick Link 6](#)
-  Henkel AG & Co KGaA Vorzug's net sales increased +0.8% for the quarter ended June 2018 to €5.14 billion from €5.10 billion a year earlier, while net income fell -4.2% to €598.0 million from €624.0 million. [Quick Link 7](#)
-  Japan Tobacco Inc's revenues increased +3.9% for the quarter ended June 2018 to JPY560.20 billion from JPY539.20 billion a year earlier, while net profit fell -6.7% to JPY112.10 billion from JPY120.10 billion. [Quick Link 8](#)
-  Koninklijke Ahold NV's net sales decreased -3.7% for the quarter ended June 2018 to €15.53 billion from €16.12 billion a year earlier, while net income rose +15.5% to €410.0 million from €355.0 million. [Quick Link 9](#)
-  Shiseido Co Ltd's net sales increased +12.8% for the half year ended June 2018 to ¥532.60 billion from ¥472.11 billion a year earlier, while net income fell -60.5% to ¥18.81 billion from ¥47.67 billion. [Quick Link 10](#)

Energy:




-  Enbridge Inc's revenues decreased -3.3% for the quarter ended June 2018 to CAD10.75 billion from CAD11.12 billion a year earlier, while net earnings rose +16.3% to CAD1.07 billion from CAD0.92 billion. [Quick Link 11](#)
-  TransCanada Corp's revenues decreased -0.9% for the quarter ended June 2018 to \$3.20 billion from \$3.23 billion a year earlier, while net income fell -10.9% to \$785.0 million from \$881.0 million. [Quick Link 12](#)

Financials:





-  HSBC Holdings Plc's revenues increased +4.3% for the half year ended June 2018 to \$27.29 billion from \$26.17 billion a year earlier, while net profit rose +1.9% to \$7.13 billion from \$7.00 billion. [Quick Link 13](#)
-  Royal Bank of Canada's revenues increased +9.3% for the quarter ended July 2018 to CAD11.03 billion from CAD10.09 billion a year earlier, while net income rose +11.5% to CAD3.10 billion from CAD2.78 billion. [Quick Link 14](#)
-  Toronto-Dominion Bank's revenues increased +7.4% for the quarter ended July 2018 to CAD5.66 billion from CAD5.27 billion a year earlier, while net income rose +12.6% to CAD3.03 billion from CAD2.69 billion. [Quick Link 15](#)
-  AIA Group Ltd's revenues increased +5.9% for the half year ended June 2018 to \$19.49 billion from \$18.41 billion a year earlier, while net profit fell -23.9% to \$2.23 billion from \$2.93 billion. [Quick Link 16](#)
-  Commonwealth Bank of Australia's revenues increased +4.6% for the year ended June 2018 to \$18.34 billion from \$17.54 billion a year earlier, while net profit fell -4.8% to \$9.23 billion from \$9.70 billion. [Quick Link 17](#)
-  Allianz SE's revenues increased +3.0% for the quarter ended June 2018 to €30.90 billion from €30.00 billion a year earlier, while net income fell -5.0% to €1.89 billion from €1.99 billion. [Quick Link 18](#)
-  Mitsubishi UFC Financial Group Inc's revenues increased +8.6% for the quarter ended June 2018 to ¥1.64 trillion from ¥1.51 trillion a year earlier, while net profit rose +9.0% to ¥315.00 billion from ¥289.03 billion. [Quick Link 19](#)
-  Bank of Nova Scotia's revenues increased +6.8% for the quarter ended July 2018 to \$4.09 billion from \$3.83 billion a year earlier, while net income fell -7.6% to \$1.94 billion from \$2.10 billion. [Quick Link 20](#)
-  BNP Paribas SA's revenues increased +2.5% for the quarter ended June 2018 to €11.21 billion from €10.94 billion a year earlier, while net income fell -0.4% to €2.39 billion from €2.40 billion. [Quick Link 21](#)





-  Prudential Plc's revenues decreased -74.6% for the half year ended June 2018 to £10.92 billion from £42.92 billion a year earlier, while net profit fell -9.9% to £1.36 billion from £1.51 billion. [Quick Link 22](#)
-  Lloyds Banking Group Plc's revenues increased +15.6% for the half year ended June 2018 to £6.01 billion from £5.20 billion a year earlier, while net profit rose +38.4% to £2.27 billion from £1.64 billion. [Quick Link 23](#)
-  ING Groep Nv's revenues decreased -0.7% for the quarter ended June 2018 to €4.47 billion from €4.50 billion a year earlier, while net income rose +4.4% to €1.43 billion from €1.37 billion. [Quick Link 24](#)
-  Bank of Montreal's revenues increased +6.6% for the quarter ended July 2018 to CAD5.82 billion from CAD5.46 billion a year earlier, while net income rose +10.8% to CAD1.54 billion from CAD1.39 billion. [Quick Link 25](#)
-  AXA SA's revenues decreased -1.3% for the half year ended June 2018 to €53.60 billion from €54.28 billion a year earlier, while net income fell -14.4% to €2.80 billion from €3.27 billion. [Quick Link 26](#)
-  Zurich Financial Services Ag's revenues decreased -11.0% for the half year ended June 2018 to \$27.62 billion from \$31.05 billion a year earlier, while net income rose +19.3% to \$1.79 billion from \$1.50 billion. [Quick Link 27](#)
-  Canadian Imperial Bank of Commerce's revenues increased +10.5% for the quarter ended June 2018 to \$4.54 billion from \$4.11 billion a year earlier, while net income rose +19.7% to \$1.40 billion from \$1.17 billion. [Quick Link 28](#)
-  Brookfield Asset Management Inc's revenues increased +40.7% for the quarter ended June 2018 to \$13.28 billion from \$9.44 billion a year earlier, while net income rose +202.2% to \$680.0 million from \$225.0 million. [Quick Link 29](#)
-  Barclays Plc reported a net profit of £0.47 billion for the half year ended June 2018 compared to a net loss of £1.21 billion a year earlier, while revenues decreased -14.1% to £4.38 billion from £5.10 billion. [Quick Link 30](#)
-  Intesa Sanpaolo SpA's revenues increased +0.8% for the half year ended June 2018 to €5.24 billion from €5.20 billion a year earlier, while net income fell -58.1% to €2.20 billion from €5.25 billion. [Quick Link 31](#)
-  Hong Kong Exchanges and Clearing Ltd's revenues increased +37.4% for the half year ended June 2018 to \$7.39 billion from \$5.38 billion a year earlier, while net profit rose +44.4% to \$5.04 billion from \$3.49 billion. [Quick Link 32](#)
-  DBS Group Holdings's revenues increased +17.5% for the quarter ended June 2018 to \$2.22 billion from \$1.89 billion a year earlier, while net profit rose +20.2% to \$1.37 billion from \$1.14 billion. [Quick Link 33](#)
-  Oversea-Chinese Banking Corporation Ltd's revenues increased +7.4% for the quarter ended June 2018 to \$1.45 billion from \$1.35 billion a year earlier, while net profit rose +16.3% to \$1.21 billion from \$1.04 billion. [Quick Link 34](#)
-  Muenchener Rueckversicherungs Gesellschaft AG In Muenchen's revenues decreased -6.9% for the quarter ended June 2018 to €10.96 billion from €11.77 billion a year earlier, while net profit fell -0.7% to €724.0 million from €729.0 million. [Quick Link 35](#)
-  Societe Generale's revenues increased +24.0% for the quarter ended June 2018 to €6.45 billion from €5.20 billion a year earlier, while net income rose +10.7% to €1.34 billion from €1.21 billion. [Quick Link 36](#)
-  United Overseas Bank Ltd's revenues increased +13.2% for the quarter ended June 2018 to \$1.54 billion from \$1.36 billion a year earlier, while net profit rose +27.1% to \$1.08 billion from \$0.85 billion. [Quick Link 37](#)

Health Care:



-  Novo Nordisk A/S's net sales decreased -4.3% for the quarter ended June 2018 to DKK27.41 billion from DKK28.64 billion a year earlier, while net profit rose +3.9% to DKK10.34 billion from DKK9.95 billion. [Quick Link 38](#)
-  CSL Ltd's revenues increased +14.0% for the year ended June 2018 to \$7.92 billion from \$6.95 billion a year earlier, while net profit rose +29.1% to \$1.73 billion from \$1.34 billion. [Quick Link 39](#)
-  Eisai Co Ltd's revenues increased +7.9% for the quarter ended June 2018 to ¥153.00 billion from ¥141.86 billion a year earlier, while net profit rose +25.5% to ¥12.31 billion from ¥9.81 billion. [Quick Link 40](#)

Industrials:





-  Siemens AG's revenues decreased -3.9% for the quarter ended June 2018 to €20.47 billion from €21.30 billion a year earlier, while net income fell -18.4% to €1.11 billion from €1.36 billion. [Quick Link 41](#)
-  Recruit Holdings Co Ltd's revenues increased +8.2% for the quarter ended June 2018 to ¥567.20 billion from ¥524.30 billion a year earlier, while net profit rose +17.7% to ¥47.30 billion from ¥40.20 billion. [Quick Link 42](#)
-  Mitsubishi Corp's revenues increased +115.6% for the quarter ended June 2018 to ¥3.88 trillion from ¥1.80 trillion a year earlier, while net profit rose +73.5% to ¥204.35 billion from ¥117.81 billion. [Quick Link 43](#)
-  Deutsche Post AG's revenues increased +1.5% for the quarter ended June 2018 to €15.03 billion from €14.81 billion a year earlier, while net profit fell -12.7% to €558.0 million from €639.0 million. [Quick Link 44](#)

-  Daikin Industries Ltd's net sales increased +12.0% for the quarter ended June 2018 to ¥656.80 billion from ¥586.64 billion a year earlier, while net profit rose +16.9% to ¥59.63 billion from ¥50.99 billion. [Quick Link 45](#)
-  CK Hutchison Holdings Ltd's revenues increased +15.9% for the half year ended June 2018 to HKD224.51 billion from HKD193.66 billion a year earlier, while net profit rose +14.3% to HKD18.20 billion from HKD15.92 billion. [Quick Link 46](#)
-  Mitsui & Co Ltd's revenues increased +32.2% for the quarter ended June 2018 to ¥1.56 trillion from ¥1.18 trillion a year earlier, while net profit rose +9.5% to ¥218.40 billion from ¥199.40 billion. [Quick Link 47](#)
-  Itochu's revenues increased +113.9% for the quarter ended June 2018 to ¥2.61 trillion from ¥1.22 trillion a year earlier, while net profit rose +4.8% to ¥113.40 billion from ¥108.20 billion. [Quick Link 48](#)







Information Technology:

-  Samsung Electronics Co Ltd's net sales decreased -4.1% for the quarter ended July 2018 to KRW58.48 trillion from KRW61.00 trillion a year earlier, while net profit fell -41.6% to KRW11.04 trillion from KRW18.90 trillion. [Quick Link 49](#)
-  Infineon Technologies AG's revenues increased +6.0% for the quarter ended June 2018 to €1.94 billion from €1.83 billion a year earlier, while net income rose +7.1% to €271.0 million from €253.0 million. [Quick Link 50](#)

Materials:

-  BHP Billiton Ltd's revenues increased +20.8% for the year ended June 2018 to \$43.64 billion from \$36.14 billion a year earlier, while net profit fell -37.0% to \$3.71 billion from \$5.89 billion. [Quick Link 51](#)
-  Glencore Xstrata Plc's revenues increased +8.2% for the half year ended June 2018 to \$108.55 billion from \$100.29 billion a year earlier, while net income rose +13.5% to \$2.78 billion from \$2.45 billion. [Quick Link 52](#)
-  Nutrien Ltd's net sales increased +10.9% for the quarter ended June 2018 to \$8.15 billion from \$7.35 billion a year earlier, while net earnings rose +5.1% to \$741.0 million from \$705.0 million. [Quick Link 53](#)
-  CRH Plc's revenues increased +0.8% for the half year ended June 2018 to €11.94 billion from €11.85 billion a year earlier, while net profit rose +12.2% to €378.0 million from €337.0 million. [Quick Link 54](#)

Telecommunication Services:

-  SoftBank Group Corp's net sales increased +3.7% for the quarter ended June 2018 to ¥2.27 trillion from ¥2.19 trillion a year earlier, while net income rose sharply to ¥313.69 billion from ¥5.52 billion. [Quick Link 55](#)
-  Nippon Telegraph & Telephone Corp's revenues increased +1.4% for the quarter ended June 2018 to ¥2.85 trillion from ¥2.81 trillion a year earlier, while net profit rose +0.2% to ¥289.75 billion from ¥289.29 billion. [Quick Link 56](#)
-  Deutsche Telekom AG's revenues decreased -2.8% for the quarter ended June 2018 to €18.37 billion from €18.89 billion a year earlier, while net profit fell -43.4% to €495.0 million from €874.0 million. [Quick Link 57](#)
-  KDDI Corp's revenues increased +1.7% for the quarter ended June 2018 to ¥1.22 trillion from ¥1.20 trillion a year earlier, while net profit rose +143.2% to ¥178.67 billion from ¥73.47 billion. [Quick Link 58](#)
-  BCE Inc's revenues increased +1.8% for the quarter ended June 2018 to \$5.79 billion from \$5.69 billion a year earlier, while net earnings fell -8.0% to \$704.0 million from \$765.0 million. [Quick Link 59](#)
-  NTT DOCOMO Inc's revenues increased +4.4% for the quarter ended June 2018 to ¥1.18 trillion from ¥1.13 trillion a year earlier, while net profit fell -8.5% to ¥199.85 billion from ¥218.32 billion. [Quick Link 60](#)

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