

# SND2000 Report

## Monthly Report on the Developed International 2000

### April 2018

### Index Fundamentals

<b>TTM EPS</b> <u>MXEA</u> <u>SND2000</u> 126.13      77.71 <b>Forward EPS</b> <u>MXEA</u> <u>SND2000</u> 140.36      92.11 <b>Forecast</b> <u>MXEA</u> <u>SND2000</u> +11.28%    +18.53%		<b>TTM P/E</b> <u>MXEA</u> <u>SND2000</u> 16.20      16.93 <b>Forward P/E</b> <u>MXEA</u> <u>SND2000</u> 14.56      14.28		<b>TTM Div. Yield</b> <u>MXEA</u> <u>SND2000</u> 3.14      2.96 <b>Forward Div. Yield</b> <u>MXEA</u> <u>SND2000</u> 3.32      3.15 <b>Forecast</b> <u>MXEA</u> <u>SND2000</u> +5.73%    +6.42%	
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Source: Bloomberg

### Index Performance







Total Return Price Appreciation		Compound Annual Growth Rate	
<b>1 Month</b>	<b>2.17%</b>	<b>1 Year</b>	<b>15.79%</b>
<b>YTD</b>	<b>0.77%</b>	<b>3 Year</b>	<b>6.09%</b>
<b>1 Year</b>	<b>15.79%</b>	<b>5 Year</b>	<b>6.88%</b>
<b>3 Year</b>	<b>19.42%</b>	<b>Since Inception</b>	<b>6.60%</b>
<b>5 Year</b>	<b>39.45%</b>		
<b>Inception</b>	<b>119.86%</b>		

\*Returns under 1 year are not annualized




Source: S-Network as of 04/30/2018

SND2000 Sector Performance (03/31/18 – 04/30/18)		Leading Movers				
<b>Consumer Discretionary</b>	<b>2.44%</b>	Company Name	Ticker	Opening	Closing	Change
<b>Consumer Staples</b>	<b>0.34%</b>	AA PLC	AA/ LN	1.13	1.87	<b>65.91%</b>
<b>Energy</b>	<b>9.00%</b>	HYUNDAI ENGG & CONSTN LTD	000720 KS	40.02	59.40	<b>48.45%</b>
<b>Financials</b>	<b>1.68%</b>	DIRECT ENERGIE	DIREN FP	37.63	51.10	<b>35.81%</b>
<b>Health Care</b>	<b>-0.16%</b>	FIRSTGROUP PLC	FGP LN	1.15	1.55	<b>35.00%</b>
<b>Industrials</b>	<b>0.81%</b>	EFG EURO BANK ERGASIAS	EUROB GA	0.94	1.27	<b>34.28%</b>
<b>Information Technology</b>	<b>-0.16%</b>	<b>Lagging Movers</b>				
<b>Materials</b>	<b>2.15%</b>	Company Name	Ticker	Opening	Closing	Change
<b>Real Estate</b>	<b>1.58%</b>	PROTHENA CORP PLC	PRTA US	36.71	12.00	<b>-67.31%</b>
<b>Telecommunication Services</b>	<b>3.89%</b>	HOLMEN AB	HOLMB SS	54.09	24.76	<b>-54.23%</b>
<b>Utilities</b>	<b>2.72%</b>	FABEGE AB	FABG SS	21.59	11.58	<b>-46.36%</b>
		STEINHOFF INTERNATIONAL H NV	SNH GR	0.28	0.15	<b>-45.26%</b>
		BE SEMICONDUCTOR NV	BESI NA	102.13	69.28	<b>-32.16%</b>





## Consumer Discretionary:

-  Daimler AG's revenues increased +3.1% for the quarter ended March 2018 to €39.79 billion from €38.58 billion a year earlier, while net profit fell -11.3% to €2.35 billion from €2.65 billion. [Quick Link 1](#)
-  Honda Motor Co Ltd's revenues increased +9.7% for the fiscal year ended March 2018 to ¥15.36 trillion from ¥14.00 trillion a year earlier, while net profit fell -99.8% to ¥1.06 billion from ¥616.50 billion. [Quick Link 2](#)
-  Sony Corp's net sales increased +12.2% for the fiscal year ended March 2018 to ¥7231.61 billion from ¥6443.33 billion a year earlier, while net income rose +329.0% to ¥547.28 billion from ¥127.56 billion. [Quick Link 3](#)
-  Fast Retailing Co Ltd's revenues increased +16.7% for the half year ended February 2018 to ¥1.19 trillion from ¥1.02 trillion a year earlier, while net income rose +7.1% to ¥104.15 billion from ¥97.23 billion. [Quick Link 4](#)
-  Hyundai Motor Co's net sales decreased -4.0% for the quarter ended March 2018 to SEK22.44 trillion from SEK23.37 trillion a year earlier, while net income fell -48.2% to SEK0.73 billion from SEK1.41 billion. [Quick Link 5](#)
-  Fiat Chrysler Automobiles NV's revenues decreased -2.5% for the quarter ended March 2018 to €27.03 billion from €27.72 billion a year earlier, while net profit rose +59.4% to €1.02 billion from €0.64 billion. [Quick Link 6](#)








## Consumer Staples:





-  Kao Corp's net sales increased +1.6% for the quarter ended March 2018 to ¥350.65 billion from ¥345.18 billion a year earlier, while net income rose +14.9% to ¥27.77 billion from ¥24.17 billion. [Quick Link 7](#)
-  Seven & I Holdings Co Ltd's revenues increased +3.4% for the year ended February 2018 to ¥6.04 trillion from ¥5.84 trillion a year earlier, while net income rose +87.2% to ¥181.15 billion from ¥96.75 billion. [Quick Link 8](#)
-  Tesco Plc reported a net income of £1.21 billion for the year ended February 2018 compared to a net loss of £0.40 billion a year earlier, while revenues increased +2.8% to £57.49 billion from £55.92 billion. [Quick Link 9](#)

## Energy:






-  Royal Dutch Shell Plc's net sales increased +14.8% for the year ended December 2017 to €21.22 billion from €18.48 billion a year earlier, while net income rose +7.8% to €1.10 billion from €1.02 billion. [Quick Link 10](#)
-  Total SA's revenues increased +22.4% for the quarter ended March 2018 to \$3.39 billion from \$2.77 billion a year earlier, while net income fell -7.4% to \$2.64 billion from \$2.85 billion. [Quick Link 11](#)
-  Eni SpA's net sales increased +2.2% for the quarter ended March 2018 to €17.93 billion from €17.55 billion a year earlier, while net profit fell -53.7% to €0.95 billion from €2.05 billion. [Quick Link 12](#)
-  Statoil ASA's revenues increased +27.9% for the quarter ended March 2018 to \$19.78 billion from \$15.47 billion a year earlier, while net income rose +21.7% to \$1.29 billion from \$1.06 billion. [Quick Link 13](#)

## Financials:

-  Banco Santander SA's revenues increased +0.6% for the quarter ended March 2018 to €8.45 billion from €8.40 billion a year earlier, while net profit rose +9.6% to €2.05 billion from €1.87 billion. [Quick Link 14](#)
-  UBS Group AG's revenues increased +2.4% for the quarter ended March 2018 to CHF1.74 billion from CHF1.70 billion a year earlier, while net profit rose +18.9% to CHF1.51 billion from CHF1.27 billion. [Quick Link 15](#)
-  Banco Bilbao Vizcaya Argentaria SA's revenues decreased -0.7% for the quarter ended March 2018 to €4.29 billion from €4.32 billion a year earlier, while net profit rose +11.7% to €1.34 billion from €1.20 billion. [Quick Link 16](#)
-  Barclays Plc reported a net loss of £0.54 billion for the quarter ended March 2018 compared to a net profit of £1.21 billion a year earlier, while revenues decreased -13.1% to £2.19 billion from £2.52 billion. [Quick Link 17](#)
-  Credit Suisse Group AG's revenues increased +2.0% for the quarter ended March 2018 to CHF5.64 billion from CHF5.53 billion a year earlier, while net income rose +16.4% to CHF694.0 million from CHF596.0 million. [Quick Link 18](#)
-  Nordea Bank AB's revenues decreased -12.5% for the quarter ended March 2018 to €1.05 billion from €1.20 billion a year earlier, while net profit fell -2.8% to €820.0 million from €844.0 million. [Quick Link 19](#)
-  Danske Bank's revenues increased +8.4% for the quarter ended March 2018 to DKK15.29 billion from DKK14.10 billion a year earlier, while net profit fell -17.5% to DKK4.56 billion from DKK5.53 billion. [Quick Link 20](#)


-  Deutsche Boerse AG's revenues increased +10.9% for the quarter ended March 2018 to €691.6 million from €623.4 million a year earlier, while net profit fell -11.1% to €249.0 million from €280.1 million. [Quick Link 21](#)
-  Deutsche Bank AA's revenues decreased -4.9% for the quarter ended March 2018 to €2.91 billion from €3.06 billion a year earlier, while net income fell -79.0% to €120.0 million from €571.0 million. [Quick Link 22](#)
-  Swedbank AB's revenues increased +5.4% for the quarter ended March 2018 to SEK6.29 billion from SEK5.97 billion a year earlier, while net profit fell -1.8% to SEK5.03 billion from SEK5.12 billion. [Quick Link 23](#)
-  Nomura Holdings's revenues increased +15.1% for the fiscal year ended March 2018 to ¥1.98 trillion from ¥1.72 trillion a year earlier, while net income fell -8.5% to ¥219.34 billion from ¥239.62 billion. [Quick Link 24](#)

### Health Care:


-  Novartis Ag Reg's net sales increased +10.0% for the quarter ended March 2018 to \$12.69 billion from \$11.54 billion a year earlier, while net income rose +10.8% to \$2.98 billion from \$2.69 billion. [Quick Link 25](#)
-  Sanofi-Aventis's revenues decreased -8.7% for the quarter ended March 2018 to €7.90 billion from €8.65 billion a year earlier, while net income fell -16.8% to €2.03 billion from €2.44 billion. [Quick Link 26](#)
-  GlaxoSmithKline's revenues decreased -2.2% for the quarter ended March 2018 to €7.22 billion from €7.38 billion a year earlier, while net profit fell -0.8% to €4.83 billion from €4.87 billion. [Quick Link 27](#)
-  Koninklijke Philips NV's net sales decreased -2.2% for the quarter ended March 2018 to €3.94 billion from €4.03 billion a year earlier, while net income fell -46.1% to €125.0 million from €232.0 million. [Quick Link 28](#)
-  Astellas Pharma Inc's net sales decreased -0.8% for the fiscal year ended March 2018 to ¥1.31 trillion from ¥1.32 trillion a year earlier, while net profit fell -24.7% to ¥164.68 billion from ¥218.70 billion. [Quick Link 29](#)


### Industrials:

-  Airbus Group NV's revenues decreased -11.5% for the quarter ended March 2018 to €10.12 billion from €11.44 billion a year earlier, while net income fell -31.7% to €0.28 billion from €0.41 billion. [Quick Link 30](#)
-  Canadian National Railway Co's revenues decreased -0.6% for the quarter ended March 2018 to \$3.19 billion from \$3.21 billion a year earlier, while net income fell -16.2% to \$741.00 billion from \$884.00 billion. [Quick Link 31](#)
-  FANUC Corp's net sales decreased -12.7% for the fiscal year ended March 2018 to ¥634.20 billion from ¥726.60 billion a year earlier, while net income fell -24.3% to ¥137.70 billion from ¥182.00 billion. [Quick Link 32](#)
-  ABB Ltd's revenues increased +9.9% for the quarter ended March 2018 to \$8.63 billion from \$7.85 billion a year earlier, while net income fell -21.0% to \$572.0 million from \$724.0 million. [Quick Link 33](#)
-  Nidec Corp's net sales increased +25.2% for the fiscal year ended March 2018 to ¥1.49 trillion from ¥1.19 trillion a year earlier, while net profit rose +18.4% to ¥131.43 billion from ¥111.01 billion. [Quick Link 34](#)
-  Atlas Copco's revenues increased +6.5% for the quarter ended March 2018 to SEK21.91 billion from SEK20.58 billion a year earlier, while net profit rose +10.8% to SEK4.42 billion from SEK3.99 billion. [Quick Link 35](#)
-  Central Japan Railway Co's revenues increased +4.6% for the fiscal year ended March 2018 to ¥1.83 trillion from ¥1.75 trillion a year earlier, while net income rose +0.7% to ¥395.50 billion from ¥392.91 billion. [Quick Link 36](#)
-  East Japan Railway Co's revenues increased +2.4% for the fiscal year ended March 2018 to ¥2.95 trillion from ¥2.88 trillion a year earlier, while net profit rose +4.0% to ¥288.96 billion from ¥277.93 billion. [Quick Link 37](#)
-  Mitsubishi Electric Corp's net sales increased +4.5% for the fiscal year ended March 2018 to ¥4.43 trillion from ¥4.24 trillion a year earlier, while net income rose +29.2% to ¥271.80 billion from ¥210.40 billion. [Quick Link 38](#)
-  Komatsu Ltd's net sales increased +38.7% for the fiscal year ended March 2018 to ¥2.51 trillion from ¥1.81 trillion a year earlier, while net income rose +73.2% to ¥196.41 billion from ¥113.38 billion. [Quick Link 39](#)
-  Volvo AB's net sales increased +15.9% for the quarter ended March 2018 to SEK89.14 billion from SEK76.93 billion a year earlier, while net income rose +23.4% to SEK5.65 billion from SEK4.58 billion. [Quick Link 40](#)
-  Canadian Pacific Railway Ltd's revenues increased +3.7% for the quarter ended March 2018 to CAD1.66 billion from CAD1.60 billion a year earlier, while net income fell -19.3% to CAD348.0 million from CAD431.0 million. [Quick Link 41](#)
-  Assa Abloy AB's net sales increased +2.3% for the quarter ended March 2018 to SEK18.55 billion from SEK18.14 billion a year earlier, while net income rose +2.1% to SEK1.96 billion from SEK1.92 billion. [Quick Link 42](#)
-  Sandvik AB's revenues increased +8.9% for the quarter ended March 2018 to SEK23.69 billion from SEK21.76 billion a year earlier, while net profit rose +29.6% to SEK2.93 billion from SEK2.26 billion. [Quick Link 43](#)

 Kone Corp's net sales increased +3.1% for the quarter ended March 2018 to €2.00 billion from €1.94 billion a year earlier, while net income fell -17.3% to €170.7 million from €206.5 million. [Quick Link 44](#)


### Information Technology:


 Samsung Electronics Co Ltd's net sales increased +19.8% for the quarter ended March 2018 to KRW60.56 trillion from KRW50.55 trillion a year earlier, while net profit rose +15.1% to KRW11.69 trillion from KRW10.16 trillion. [Quick Link 45](#)


 Taiwan Semiconductor Manufacturing Co Ltd's revenues increased +6.1% for the quarter ended March 2018 to NTD248.1 billion from NTD233.9 billion a year earlier, while net income rose +2.5% to NTD89.8 billion from NTD87.6 billion. [Quick Link 46](#)

 SAP SE's revenues decreased -0.6% for the quarter ended March 2018 to €5.26 billion from €5.29 billion a year earlier, while net profit rose +2.4% to €3.61 billion from €3.52 billion. [Quick Link 47](#)


 ASML Holding NV's net sales increased +18.0% for the quarter ended March 2018 to €2.29 billion from €1.94 billion a year earlier, while net income rose +25.9% to €580.5 million from €460.9 million. [Quick Link 48](#)


 Nintendo Co Ltd's net sales decreased -99.8% for the fiscal year ended March 2018 to ¥1.05 trillion from ¥489.10 trillion a year earlier, while net profit rose +36.1% to ¥139.59 billion from ¥102.57 billion. [Quick Link 49](#)

 Canon Inc's net sales decreased -1.2% for the quarter ended March 2018 to ¥960.71 billion from ¥972.76 billion a year earlier, while net income rose +3.7% to ¥57.11 billion from ¥55.09 billion. [Quick Link 50](#)


 SK Hynix Inc's revenues increased +38.6% for the quarter ended March 2018 to KRW8.72 trillion from KRW6.29 trillion a year earlier, while net profit rose +68.9% to KRW3.21 trillion from KRW1.90 trillion. [Quick Link 51](#)

 Nokia's net sales decreased -8.5% for the quarter ended March 2018 to €4.93 billion from €5.39 billion a year earlier, while net profit fell -56.1% to €86.0 million from €196.0 million. [Quick Link 52](#)

 Murata Manufacturing Co Ltd's net sales increased +21.2% for the year ended February 2018 to ¥1.37 trillion from ¥1.13 trillion a year earlier, while net income fell -6.4% to ¥146.09 billion from ¥156.06 billion. [Quick Link 53](#)

 Tokyo Electron Ltd's net sales increased +42.5% for the fiscal year ended March 2018 to ¥1.14 trillion from ¥0.80 trillion a year earlier, while net income rose +77.4% to ¥204.37 billion from ¥115.21 billion. [Quick Link 54](#)


### Materials:


 Shin-Etsu Chemical Co Ltd's net sales increased +17.1% for the fiscal year ended March 2018 to ¥1.44 trillion from ¥1.23 trillion a year earlier, while net income rose +51.4% to ¥266.24 billion from ¥175.91 billion. [Quick Link 55](#)

 Akzo Nobel NV's revenues decreased -8.4% for the quarter ended March 2018 to €2.18 billion from €2.38 billion a year earlier, while net profit rose +5.0% to €274.0 million from €261.0 million. [Quick Link 56](#)


 UPM-Kymmene Oyj's net sales increased +1.2% for the quarter ended March 2018 to €2.51 billion from €2.48 billion a year earlier, while net profit rose +28.8% to €309.0 million from €240.0 million. [Quick Link 57](#)

### Telecommunication Services:

 Telefonica SA's revenues decreased -7.2% for the quarter ended March 2018 to €12.19 billion from €13.13 billion a year earlier, while net profit rose +7.4% to €837.0 million from €779.0 million. [Quick Link 58](#)

 NTT DOCOMO Inc's revenues increased +4.1% for the fiscal year ended March 2018 to ¥4.77 trillion from ¥4.58 trillion a year earlier, while net income rose +14.1% to ¥744.54 billion from ¥652.54 billion. [Quick Link 59](#)

### Utilities:

 Iberdrola SA's revenues increased +13.9% for the quarter ended March 2018 to €9.34 billion from €8.20 billion a year earlier, while net profit rose +1.3% to €838.0 million from €827.6 million. [Quick Link 60](#)

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