

SND2000 Report

Monthly Report on the Developed International 2000

June 2018

Index Fundamentals

TTM EPS <u>MXEA</u> <u>SND2000</u> 126.68 79.80 Forward EPS <u>MXEA</u> <u>SND2000</u> 138.65 90.57 Forecast <u>MXEA</u> <u>SND2000</u> +9.45% +13.50%				TTM P/E <u>MXEA</u> <u>SND2000</u> 15.46 15.87 Forward P/E <u>MXEA</u> <u>SND2000</u> 14.13 13.98				TTM Div. Yield <u>MXEA</u> <u>SND2000</u> 3.25 3.05 Forward Div. Yield <u>MXEA</u> <u>SND2000</u> 3.39 3.21 Forecast <u>MXEA</u> <u>SND2000</u> +4.31% +5.25%			
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Source: Bloomberg

Index Performance

Total Return Price Appreciation	
1 Month	-1.30%
YTD	-2.26%
1 Year	7.85%
3 Year	19.92%
5 Year	43.35%
Inception	113.24%

Compound Annual Growth Rate	
1 Year	7.85%
3 Year	6.24%
5 Year	7.47%
Since Inception	6.25%

*Returns under 1 year are not annualized

Source: S-Network as of 06/30/2018

SND2000 Sector Performance (05/31/18 – 06/30/18)	
Consumer Discretionary	-1.67%
Consumer Staples	1.95%
Energy	2.48%
Financials	-0.72%
Health Care	1.89%
Industrials	-1.35%
Information Technology	-1.75%
Materials	-1.11%
Real Estate	-2.42%
Telecommunication Services	-0.66%
Utilities	1.05%







Leading Movers				
Company Name	Ticker	Opening	Closing	Change
EVERGRANDE HEALTH INDUSTRY	708 HK	4.19	7.30	74.22%
INMARSAT PLC	ISAT LN	374.60	550.00	46.82%
CANADA GOOSE HOLDINGS INC	GOOS US	42.05	58.85	39.95%
YAMAZAKI BAKING CO	2212 JP	2360.00	2900.0	22.88%
DAIICHI SANKYO CO LTD	4568 JP	3495.00	4237.0	21.23%

Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
ALFA FINANCIAL SOFTWARE HOLDINGS	ALFA LN	315.00	175.40	-44.32%
HYUNDAI ELEVATOR CO	017800 KS	133500.00	89600.00	-32.88%
LIFESTYLE INTL HOLDINGS LTD.	1212 HK	24.70	16.64	-32.63%
SMA SOLAR TECHNOLOGY AG	S92 GR	51.50	35.48	-31.11%
OSRAM LICHT AG	OSR GR	50.48	35.00	-30.67%




Consumer Discretionary:

-  Canada Goose Holdings Inc's revenues increased +46.4% for the fiscal year ended March 2018 to CAD591.2 million from CAD403.8 million a year earlier, while net income rose +343.9% to CAD96.1 million from CAD21.6 million. [Quick Link 1](#)
-  Dollarama Inc's net sales increased +7.3% for the quarter ended April 2018 to \$756.1 million from \$705.0 million a year earlier, while net earnings rose +7.3% to \$101.6 million from \$94.7 million. [Quick Link 2](#)
-  Clas Ohlson B's net sales increased +2.8% for the year ended April 2018 to SEK8.21 billion from SEK7.99 billion a year earlier, while net profit fell -25.3% to SEK357.8 million from SEK478.7 million. [Quick Link 3](#)
-  Sekisui House Ltd's net sales increased +4.4% for the quarter ended April 2018 to ¥459.90 billion from ¥440.70 billion a year earlier, while net profit fell -12.9% to ¥22.30 billion from ¥25.60 billion. [Quick Link 4](#)
-  L'Occitane International Sa's net sales remained flat for the year ended April 2018 at €1.32 billion as compared to a year earlier, while net profit fell -27.0% to €96.3 million from €131.9 million. [Quick Link 5](#)
-  Crest Nicholson Holdings's revenues increased +12.9% for the half year ended April 2018 to £473.8 million from £419.7 million a year earlier, while net profit fell -1.9% to £60.9 million from £62.1 million. [Quick Link 6](#)
-  Inditex SA's net sales increased +1.4% for the quarter ended April 2018 to €5.65 billion from €5.57 billion a year earlier, while net income rose +2.1% to €668.0 million from €654.0 million. [Quick Link 7](#)
-  Luk Fook Holdings (International) Ltd's revenues increased +13.0% for the fiscal year ended March 2018 to HKD14.48 billion from HKD12.81 billion a year earlier, while net profit rose +34.3% to HKD1.37 billion from HKD1.02 billion. [Quick Link 8](#)
-  Ovs Spa reported a net loss of €26.1 million for the year ended April 2018 compared to a net loss of €0.1 million a year earlier, while net sales increased +10.6% to €353.0 million from €319.3 million. [Quick Link 9](#)
-  Berkeley Group Holdings Plc's revenues decreased -0.7% for the year ended April 2018 to £2.70 billion from £2.72 billion a year earlier, while net profit rose +18.1% to £762.1 million from £645.1 million. [Quick Link 10](#)
-  Dixons Carphone's revenues increased +2.7% for the year ended April 2018 to £10.53 billion from £10.25 billion a year earlier, while net profit fell -43.7% to £166.0 million from £295.0 million. [Quick Link 11](#)
-  BCA Marketplace Plc's revenues increased +19.7% for the fiscal year ended March 2018 to £2.43 billion from £2.03 billion a year earlier, while net profit rose +37.5% to £56.5 million from £41.1 million. [Quick Link 12](#)
-  Takashimaya Co's revenues increased +1.9% for the quarter ended May 2018 to ¥219.83 billion from ¥215.65 billion a year earlier, while net profit rose +14.7% to ¥9.97 billion from ¥8.69 billion. [Quick Link 13](#)
-  Greene King's revenues decreased -1.8% for the year ended April 2018 to £2.18 billion from £2.22 billion a year earlier, while net profit rose +7.1% to £162.5 million from £151.7 million. [Quick Link 14](#)
-  J Front Retailing Co Ltd's revenues decreased -2.6% for the quarter ended May 2018 to ¥111.07 billion from ¥114.08 billion a year earlier, while net profit rose +4.6% to ¥8.7 million from ¥8.3 million. [Quick Link 15](#)
-  H & M Hennes & Mauritz AB's net sales increased +1.5% for the quarter ended May 2018 to SEK60.46 billion from SEK59.54 billion a year earlier, while net income rose +21.1% to SEK6.31 billion from SEK5.21 billion. [Quick Link 16](#)
-  Shaw Communications Inc reported a net loss of CAD91.0 million for the quarter ended May 2018 compared to a net income of CAD164.0 million a year earlier, while revenues increased +6.6% to CAD1.30 billion from CAD1.22 billion. [Quick Link 17](#)
-  Steinhoff International H Nv reported a net loss of €621.0 million for the half year ended March 2018 compared to a net loss of €380.0 million a year earlier, while revenues decreased -5.6% to €9.35 billion from €9.90 billion. [Quick Link 18](#)



Consumer Staples:

-  Ito En's net sales increased +4.0% for the year ended April 2018 to ¥494.79 billion from ¥475.87 billion a year earlier, while net profit fell -8.3% to ¥12.55 billion from ¥13.69 billion. [Quick Link 19](#)
-  Pigeon Corp's net sales increased +7.6% for the quarter ended April 2018 to ¥25.80 billion from ¥23.98 billion a year earlier, while net income rose +11.0% to ¥3.85 billion from ¥3.47 billion. [Quick Link 20](#)
-  Rémy Cointreau's net sales increased +3.7% for the fiscal year ended March 2018 to €1.13 billion from €1.09 billion a year earlier, while net profit rose +12.1% to €151.3 million from €135.0 million. [Quick Link 21](#)
-  Saputo Inc's revenues increased +3.4% for the fiscal year ended March 2018 to CAD11.54 billion from CAD11.16 billion a year earlier, while net earnings rose +16.6% to CAD852.5 million from CAD731.1 million. [Quick Link 22](#)
-  Colruyt's revenues decreased -4.8% for the fiscal year ended March 2018 to €9.03 billion from €9.49 billion a year earlier, while net profit fell -2.3% to €373.1 million from €381.9 million. [Quick Link 23](#)
-  Empire Co Ltd's net sales increased +1.7% for the year ended May 2018 to CAD24.21 billion from CAD23.81 billion a year earlier, while net earnings rose +4.2% to CAD179.8 million from CAD172.5 million. [Quick Link 24](#)





Financials:

-  China Development Financial Holding Corp's revenues increased +752.4% for the quarter ended March 2018 to NTD57.96 billion from NTD6.80 billion a year earlier, while net income rose sharply to NTD2.00 billion from NTDO.04 billion. [Quick Link 25](#)
-  Canadian Western Bank's revenues increased +22.7% for the quarter ended April 2018 to \$298.0 million from \$243.0 million a year earlier, while net income rose +27.0% to \$60.5 million from \$47.6 million. [Quick Link 26](#)
-  Kingston Financial Group Ltd's revenues increased +7.6% for the fiscal year ended March 2018 to HKD3.10 billion from HKD2.88 billion a year earlier, while net profit fell -9.5% to HKD1.34 billion from HKD1.48 billion. [Quick Link 27](#)








Health Care:

-  Elekta B's net sales increased +5.9% for the year ended April 2018 to SEK11.33 billion from SEK10.70 billion a year earlier, while net income rose +746.2% to SEK1.10 billion from SEK0.13 billion. [Quick Link 28](#)
-  Canopy Growth Corp reported a net loss of CAD54.1 million for the fiscal year ended March 2018 compared to a net loss of CAD7.6 million a year earlier, while revenues increased +95.4% to CAD78.0 million from CAD39.9 million. [Quick Link 29](#)



Industrials:



-  Mitie Group reported a net loss of £27.1 million for the fiscal year ended March 2018 compared to a net loss of £184.0 million a year earlier, while revenues increased +3.8% to £2.20 billion from £2.12 billion. [Quick Link 30](#)
-  Ashtead Group Plc's revenues increased +16.3% for the year ended April 2018 to £3.71 billion from £3.19 billion a year earlier, while net profit rose +93.4% to £968.8 million from £501.0 million. [Quick Link 31](#)
-  IHS Markit Ltd's revenues increased +11.0% for the quarter ended May 2018 to \$1.01 billion from \$0.91 billion a year earlier, while net income rose +15.5% to \$114.7 million from \$99.3 million. [Quick Link 32](#)
-  Stagecoach Group Plc's revenues decreased -18.0% for the year ended April 2018 to £3.23 billion from £3.94 billion a year earlier, while net profit rose +179.3% to £132.1 million from £47.3 million. [Quick Link 33](#)

Information Technology:


-  Landis+Gyr Group Ag reported a net income of \$46.4 million for the fiscal year ended March 2018 compared to a net loss of \$62.6 million a year earlier, while revenues increased +4.8% to \$1.74 billion from \$1.66 billion. [Quick Link 34](#)
-  Auto Trader Group PLC's revenues increased +6.0% for the fiscal year ended March 2018 to £330.1 million from £311.4 million a year earlier, while net profit rose +10.7% to £171.3 million from £154.7 million. [Quick Link 35](#)
-  Broadcom Inc.'s revenues increased +19.6% for the quarter ended April 2018 to \$5.01 billion from \$4.19 billion a year earlier, while net income rose +745.5% to \$3.72 billion from \$0.44 billion. [Quick Link 36](#)
-  Soitec - Silicon On Insulator Tech's net sales increased +26.4% for the fiscal year ended March 2018 to €310.6 million from €245.7 million a year earlier, while net profit rose +929.8% to €86.5 million from €8.4 million. [Quick Link 37](#)
-  Aveva Group Plc's revenues increased +15.3% for the fiscal year ended March 2018 to £499.1 million from £432.8 million a year earlier, while net profit rose +24.1% to £47.7 million from £38.4 million. [Quick Link 38](#)
-  Blackberry Ltd reported a net loss of \$60.0 million for the quarter ended May 2018 compared to a net income of \$671.0 million a year earlier, while revenues decreased -9.4% to \$213.0 million from \$235.0 million. [Quick Link 39](#)
-  Oracle Corp Japan's revenues increased +7.1% for the year ended May 2018 to ¥185.48 billion from ¥173.19 billion a year earlier, while net income rose +6.6% to ¥38.75 billion from ¥36.36 billion. [Quick Link 40](#)

Materials:

-  Voestalpine AG's revenues increased +14.3% for the fiscal year ended March 2018 to €12.90 billion from €11.29 billion a year earlier, while net profit rose +56.0% to €775.2 million from €496.8 million. [Quick Link 41](#)
-  Rpc Group's revenues increased +36.4% for the fiscal year ended March 2018 to £3.75 billion from £2.75 billion a year earlier, while net profit rose +92.0% to £253.4 million from £132.0 million. [Quick Link 42](#)

-  Chr Hansen Holding A/S's revenues increased +1.5% for the quarter ended May 2018 to €282.7 million from €278.4 million a year earlier, while net profit rose +4.5% to €60.5 million from €57.9 million. [Quick Link 43](#)
-  DS Smith's revenues increased +20.7% for the year ended April 2018 to £5.77 billion from £4.78 billion a year earlier, while net profit rose +23.9% to £259.0 million from £209.0 million. [Quick Link 44](#)

Utilities:

-  Telecom Plus Plc's revenues increased +7.1% for the fiscal year ended March 2018 to £792.9 million from £740.3 million a year earlier, while net profit fell -67.9% to £30.5 million from £95.0 million. [Quick Link 45](#)

Quick Links

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12. "BCA Marketplace Plc Reports Full Year Results" <http://www.bcamarketplaceplc.com/~media/Files/B/BCA-V2/reports-and-presentations/preliminary-results-2018-v1.pdf> (Accessed June 28, 2018).
13. "Takashimaya Co Reports Fiscal Year 2018 First Quarter Results" <https://www.takashimaya.co.jp/base/corp/topics/180625b.pdf> (Accessed June 28, 2018).
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15. "J Front Retailing Co Ltd Reports Fiscal Year 2018 First Quarter Results" http://www.j-front-retailing.com/_data/news/1902_1Q_results_E.pdf (Accessed June 29, 2018).
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